

Dr. CHENG (COLIN) ZENG

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ACADEMIC APPOINTMENT

12/2020-now	Assistant Professor in Accounting, Hong Kong Polytechnic University, Hong Kong
04/2019-08/2020	Senior Lecturer in Accounting, University of Manchester, UK
10/2014-04/2019	Lecturer in Accounting, University of Manchester, UK
09/2012-09/2014	Lecturer in Accounting, University of Bristol, UK
03/2020	Visiting Associate Professor, Frankfurt School of Finance and Management, Germany
09/2016-10/2016	Visiting Assistant Professor, Tilburg University, Netherlands

EDUCATION

2009-2012	PhD in Accounting and Finance (without correction), University of Manchester
2006-2009	M.Sc. in Business Administration, Beijing Normal University
2002-2006	BA in Economics, Renmin University of China

RESEARCH INTERESTS

Political and regulatory influences on financial reporting, International Financial Reporting Standards, Corporate social responsibility reporting, Chinese accounting and finance

SELECTED PUBLICATIONS

- [1] "The unintended consequence of land finance: evidence from corporate tax avoidance" with Tao Chen, Youchao Tan and Jinghua Wang. **Management Science** (2021) (UTD24, FT50, ABS4*)
- [2] "The pressure of population aging: Evidence from corporate innovation" with Hanwen Sun, Youchao Tan and Xiumei Liu. **Research Policy** (2021) (FT50, ABS4*)
- [3] "Do banks price their production process failures? Evidence from product recalls" with Michel Magnan, Shafu Zhang and Yetaotao Qiu. **Journal of Banking & Finance** (2021) (ABS 3)
- [4] "Diversity and Inclusion: Evidence from Corporate Inventors" with Chunfang Cao, Xiaoyang Li, Xiaohui Li, and Xuan Zhou. **Journal of Empirical Finance** (2021) (ABS 3)
- [5] "What's in a name? The valuation effect of directors' sharing of surnames" with Youchao Tan, Jason Xiao and Hong Zou. **Journal of Banking & Finance**, 122, (2020) (ABS 3)
- [6] "China's "mercantilist" government subsidies, the cost of debt and firm performance" with Chu Yeong Lim and Jiwei Wang. **Journal of Banking & Finance**, 86, (2018), 37-52. (ABS 3)
- [7] "Corporate debt maturity and stock price crash risk" with Viet Dang, Edward Lee and Yangke Liu. **European Financial Management**, 24(3), (2018), 451-484. (ABS 3)
- [8] "Do Chinese state subsidies affect voluntary corporate social responsibility disclosure?" with Edward Lee and Martin Walker. **Journal of Accounting and Public Policy**, 36(3), (2017), 179-200. (ABS 3)
- [9] "Do economic incentives of controlling shareholders influence corporate social responsibility disclosure? A natural experiment" with Weixing Cai, Edward Lee and Liang Xu. **The International Journal of Accounting**, 52(3), (2017), 238-250. (ABS 3)
- [10] "Does political pressure matter in bank lending? Evidence from China" with Weixing Cai and Fangming Xu. **Financial Markets, Institutions & Instruments**, 26(5), 249-277. (ABS 3)
- [11] "Geographical diversification and bank performance: Evidence from China" with Weixing Cai and Fangming Xu. **Economics Letters**, 147 (2016), 96-98. (ABS 3)

[12] "Incentives or standards: What determines accounting quality changes around IFRS adoption?" with Hans Christensen, Edward Lee, and Martin Walker. **European Accounting Review**, 24(1), (2015), 31-61. (ABS 3)

- EAR most read article
- Google Scholar Citation (as of October 2021): 761
- SSRN download (as of October 2021): 8,673

[13] "Do Chinese government subsidies affect firm value?" with Edward Lee and Martin Walker. **Accounting, Organizations and Society**, 39(3), (2014), 149-169. (FT 50, ABS 4*)

- PhD thesis paper
- Cited by *The Wall Street Journal* on November 16 2016 titled "In Trump's China, Industrial Subsidies Loom Large"
<http://www.wsj.com/articles/in-trumps-china-industrial-subsidies-loom-large-147927082>

SELECTED WORKING PAPERS

[1] "IFRS adoption and private firms' investment", with Jiancheng Liu (GUFU), Wei Shi (Deakin) and Guochang Zhang (HKU) **R&R**

[2] "Ending at the wrong time: The financial reporting consequences of a uniform fiscal year-end", with Zhe Li (CUFE), Kangtao Ye (RUC), and Bo Zhang (RUC) **R&R**

[3] "Corporate tax benefits from politicians' hometown", with Agnes Cheng (University of Oklahoma), Chunfang Cao (Sun Yat-Sen), Changyuan Xia (SUFE) and Jing Xie (Poly U) **R&R**

[4] "Do government subsidies affect income smoothing?" with Alice Xu (AMBS), Kostas Pappas (Liverpool) and Martin Walker (AMBS) **R&R**

[5] "Free Cash Flows and Price Momentum" with Fangming Xu (Bristol), Liyi Zheng (Bristol) and Jiajia Fu (UTRGV) **R&R**

[6] "Do insiders trade on government subsidies?", with Hanwen Sun (Bath) and Kangtao Ye (RUC) **R&R**

[7] "Bank deregulation and stock price crash risk", with Viet Dang (AMBS), Edward Lee (AMBS) and Yangke Liu (Queens Belfast) **R&R**

[8] "Silence is golden: political connections and subsidy disclosure", with Ningzhong Li (UT Dallas) and Youchao Tan (Jinan) **under review**

[9] "The Effect of Anti-subsidy Actions on Corporate Disclosure of Subsidy Information", with Ningzhong Li (UT Dallas), Wenjing Li (Jinan) and Youchao Tan (Jinan) **under review**

[10] "Of the Thirty-Six Stratagems, fleeing is the best", with Laurence van Lent (Frankfurt School of Finance and Management) and Weixing Cai (GUFU) **work in progress**

RESEARCH GRANTS

Project: Hong Kong GRF Grant (2021-)

Role: Co-investigator

Principal investigator: Professor James Ohlson

Sponsor: Hong Kong Research Grants Council

Project: RGC Direct Allocation Grant (2021-)

Role: Principal investigator

Sponsor: Hong Kong Polytechnic University

Project: AMBS Research Support Fund (2018-2019)

Role: Principal investigator

Sponsor: Alliance Manchester Business School

Project: AMBS Research Support Fund (2017-2018)

Role: Co-investigator

Principal investigator: Dr. Ning Gao

Sponsor: Alliance Manchester Business School

Project: IFRS Adoption in China (2011-2012)

Role: Co-investigator

Principal investigator: Professor Martin Walker

Sponsor: Association of Chartered Certified Accountants

HONOURS/AWARDS

- 2020 Best Paper (runner-up) Award at the Accounting Cooperation Forum of Jiaotong University and the Second Annual Academic Conference
- 2019 Nominated for Faculty Students' Outstanding Teaching Award at University of Manchester
- 2015-2019 Teaching Excellence Awards at the University of Manchester
- 2018 Best Paper Award at the Young Finance Scholars' Conference
- 2017 Best Paper (runner-up) Award at the International Symposium on Entrepreneurship and Private Business
- 2017 Semi-finalist for best paper award at the FMA Annual Meeting in Boston
- 2015 Best Paper (runner-up) Award at the Young Finance Scholars' Conference

INVITED SEMINARS/CONFERENCE PRESENTATION

2022 (scheduled)

Nanyang Technological University

2021

HK PolyU brownbag seminar; CAFR annual conference (discussant); Accounting Cooperation Forum of Jiaotong University*; PolyU ESG PASS seminar

2020

Swiss Accounting Research Camp; Ageing and Financial Markets Conference at the University of Mannheim*; 2020 FARS Midyear Meeting*; AAA Annual conference*; University of Bath; Cardiff University; Southwestern University of Finance and Economics; Dongbei University of Finance and Economics; Nanjing Agricultural University; Jinan University

2019

Dragon-Horse Accounting and Finance International Symposium; 2019 MIT Asia Accounting Conference*; 2019 FMA Europe*; EAA Annual Meeting; Singapore Institute of Technology

2018

China Financial Research Conference, Beijing; Conference on Current Research in Taxation, Munster; 2018 China International Conference in Finance, Tianjin; 2018 FMA Europe, Kristiansand; 2018 LSE/AMBS/SSE Accounting Conference, Stockholm; 5th Young Finance Scholars' Conference, Sussex; Swiss Accounting Research Camp, Champery; EAA Annual Meeting, Milan; Sun Yat-sen University; Chongqing University; University of Manchester

2017

University of Warwick; FMA Annual Conference, Boston; University of Glasgow; Chinese Economic Association Conference, Manchester; EFA Annual Meeting, Mannheim; EFMA Annual Conference, Athens; EAA Annual Congress, Valencia; Loughborough University; Renmin University; Chongqing University; University of Bristol; University of Sheffield; ESMT Conference, Berlin

2016

5th Annual Corporate Finance Conference, Lancaster; European Financial Management Association Annual Conference, Basel; 2016 JAPP Annual Conference, Madrid; EAA Congress, Maastricht; Tilburg University; Stockholm School of Economics

2015

University of Science and Technology Beijing; *China Journal of Accounting Research* Summer Workshop, Hong Kong; 8th Youth Accounting Scholar's Conference, Peking; IESEG/LSE/MBS Conference, Paris (Discussant); 2nd Young Finance Scholars' Conference, Sussex; EAA Annual Congress, Glasgow; BAFA Annual Conference, Manchester

2014

EAA Annual Congress, Tallinn; BAFA Annual Conference, London; Cardiff Business School

2013

2nd Corporate Governance International Summit Forum, Beijing; *European Journal of Finance* Special Issue Conference, Edinburgh (Discussant); IFRS Research Launch and Roundtable Conference, ACCA, London; *Journal of Business Ethics* Special Issue Conference, Beijing (Discussant); Nanjing University, Nanjing

2012

Cardiff Business School; EAA Annual Congress, Ljubljana

* presented by co-author

ACADEMIC SERVICES

Editorial Board

British Accounting Review (2021-)

Ad hoc referee for the following journals:

The Accounting Review
Journal of International Business Studies
Journal of Management Studies
British Journal of Management
ABACUS
Accounting and Business Research
British Accounting Review
Corporate Governance: An International Review
Journal of Accounting and Public Policy
Journal of Accounting, Auditing and Finance
Journal of Banking and Finance
Journal of Business Finance and Accounting
Journal of Business Ethics
Journal of Financial Research
Journal of International Money and Finance
European Financial Management
European Journal of Finance
Economics Letters
International Review of Financial Analysis
China Journal of Accounting Studies
China Journal of Accounting Research
Empirical Economics
Finance Research Letters
International Review of Economics and Finance

Referee for the following funding bodies:

Austrian Science Fund

PhD examiner or committee member for

- 2021: PhD candidate Bo Pan (University of Sheffield)
- 2020: PhD candidate Tuyet Nhung Vu (University of Glasgow)

- 2019: PhD candidate Najeeba Alzaimoor (University of Manchester)
 - 2019: PhD candidate Yusiyu Wang (Tilburg University)
 - 2017: DBA candidate Naif Albaz (Cranfield University)
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TEACHING EXPERIENCES

Postgraduate

- 2017-2019: Advanced Financial Accounting Theory (for doctoral students)
- 2017-2019: Quantitative Method in Accounting Research, Course coordinator
 - 2019-2020: 4.67/5 (class size=53, response rate=50%)
 - 2018-2019: 4.74/5 (class size=34, response rate=79.4%)
 - 2017-2018: 4.86/5 (class size=16, response rate=43.8%)
- 2015-2017: Financial Statement Analysis and Valuation, Course coordinator
 - 2015/2016: 4.63/5 (class size=125, response rate=43.2%)
 - 2016/2017: 4.57/5 (class size=103, response rate=52.4%)
- 2014-2015: Accounting in the International Context, Course coordinator
 - 4.5/5 (class size=20, response rate=80%)

Undergraduate

- 2019-2020: Financial Analysis of Corporate Performance, Course coordinator
 - 4.7/5 (class size=95, response rate=31.6%)
- 2018-2019: Quantitative Methods for Accounting and Finance, Course coordinator
 - 4.82/5 (class size=47, response rate=36.2%)

DOCTORAL SUPERVISION

- Dr. Yangke Liu (with Viet Dang and Edward Lee)
 - Placement: Assistant Prof. in Finance, Queen's University Belfast
- Yi Zhang (with Ning Gao)
 - Placement: Assistant Prof. in Accounting, Southwestern University of Finance and Economics
- Yiyuan Sun (with Wei Jiang)