

# Liwei Weng

School of Accounting and Finance  
The Hong Kong Polytechnic University  
M701, Li Ka Shing Tower  
Hung Hom, Kowloon, Hong Kong

Phone: +852 2766-7053  
Office: M701  
Email: Liwei.Weng@PolyU.edu.hk  
Homepage: LiweiWeng.com

## *PROFESSIONAL EMPLOYMENT*

Assistant Professor of Accounting, The Hong Kong Polytechnic University, August 2020–present.

## *EDUCATION*

Ph.D. in Accounting, Arizona State University, 2015–2020.

Ph.D. Coursework in Finance, University of Oregon, 2013–2015 (Transferred to ASU).

M.S. in Finance (with distinction), The University of Texas at Dallas, 2011–2013.

B.S. in Financial Management (Best Thesis Award), China University of Petroleum, Beijing, China, 2006–2010.

## *RESEARCH*

### *Research Interests*

- Disclosure; Institutional Investors; Financial Analysts.
- My research interests are in archival financial accounting. My primary research interest is disclosure, especially the intersection of disclosure and institutional investors/analysts.

### *Publications*

1. "Quasi-Indexer Ownership and Insider Trading: Evidence from Russell Index Reconstitutions," with Stephen Hillegeist, 2021, *Contemporary Accounting Research*, 38(3), 2192–2223.

### *Working Papers*

1. "Institutional Dual-Holders and Corporate Disclosures: A Natural Experiment," with Lin Cheng (University of Arizona), Qiang Cheng (Singapore Management University), and Mark Yan (University of Arizona).
  - Revise and resubmit.

- Presented at: AAA FARS Midyear Meeting (2020);  
AAA Annual Meeting (2020)\*;  
AAA Western Region Meeting (2020, Doctoral Student-Faculty Interchange)\*;  
University of Arizona (2019)\*;  
National University of Singapore (2019)\*;  
Singapore Management University (2019)\*;  
University of Hong Kong (2019)\*;  
China Europe International Business School (2019)\*;  
Tsinghua University (2019)\*;  
Peking University (2019)\*.

## 2. "Mutual Fund Liquidity Management, Stock Liquidity, and Corporate Disclosure"

- Under review.
- Based on dissertation at Arizona State University.
- Committee Members: Stephen Hillegeist (co-chair), Shawn Huang (co-chair), and Yinghua Li.
- Presented at: AAA Spark Meeting (2021);  
Hong Kong Junior Accounting Faculty Conference (2021);  
AAA Annual Meeting (2020);  
Hong Kong Polytechnic University (2020);  
Chinese University of Hong Kong (2020);  
Hong Kong Baptist University (2020);  
National University of Singapore (2020);  
Singapore Management University (2020);  
University of Hong Kong (2020);  
Arizona State University (2019);  
Accounting PhD Rookie Recruiting and Research Camp (2019).

## 3. "Career Experience and Executive Performance: Evidence from Former Equity Research Analysts," with Shawn Huang (ASU), Artur Hugon (ASU), and Summer Liu (ASU).

- Nominated for the Best Paper Award at AAA FARS Midyear Meeting (2020).
- Featured in the Duke Law School's Blog (FinReg Blog).
- Presented at: AAA FARS Midyear Meeting (2020)\*;  
AAA Annual Meeting (2020)\*;  
Hawaii Accounting Research Conference (2020, plenary session)\*;  
Conference on Financial Economics and Accounting (CFEA 2019)\*;  
Arizona State University (2019).

## 4. "Mutual Fund Strategic Disclosure," with Vikas Agarwal (Georgia State University) and Shawn Huang (ASU).

- Presented at: AAA Annual Meeting (2021);  
Hong Kong Polytechnic University (2020);  
AAA FARS Midyear Meeting (2020);  
Arizona State University/University of Arizona 2018 Joint Accounting Conference;  
Texas Tech University (2018)\*;  
2018 AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium;  
Arizona State University (2017).
5. **"Investor Time Preference and Corporate Production of Short-Term Information,"** with Sean Cao (Georgia State University), Shawn Huang (ASU), and Yinghua Li (ASU).
    - Presented at: University of Hong Kong (2019)\*;  
Shanghai University of Finance and Economics (2019)\*.
  6. **"Quasi-Indexer Ownership and Conditional Conservatism: Evidence from Russell Index Reconstitutions,"** with Stephen Hillegeist (ASU) and Fernando Penalva (IESE).
    - Presented at: 2019 European Accounting Association Annual Congress\*;  
City University of Hong Kong (2018)\*;  
AAA Annual Meeting (2018).
  7. **"Managerial Incentives and Risk Taking: Evidence from Hedge Fund Leverage,"** with Jay Wang (University of Oregon) and Yi Xiao (SISU).
    - Presented at: University of Washington\*;  
University of Oregon\*;  
Financial Management Association Annual Meeting (2018)\*;  
China International Conference in Finance (2018)\*.

(\* = Presented by a co-author)

## *TEACHING*

**Teaching Interests:** Data Analytics; Financial Accounting; Managerial Accounting.

**Teaching Experience:** Data Analytics; Financial Accounting.

### *Data Analytics*

1. **Applications of Computing and Technology in Accounting and Finance, The Hong Kong Polytechnic University, Fall 2020**
  - An advanced data analytics and Python course in the *Master of Science in Accounting and Finance Analytics* program.
  - Course developer and coordinator.
  - Teaching Evaluation Mean: **4.9/5** (Session 1); **4.8/5** (Session 2).
  - Teaching Evaluation Response Rate: **94.0%** (47/50 students in Session 1); **87.2%** (34/39 students in Session 2).

- Received teaching award.

## 2. Python Boot Camp, The Hong Kong Polytechnic University, Summer 2020

- An introductory data analytics and Python course in the *Master of Science in Accounting and Finance Analytics* program.
- Teaching Evaluation: No evaluation in this course.

## *Financial Accounting*

### 1. Financial Accounting, Arizona State University, Fall 2018

- Teaching Evaluation Mean: 6.7/7.
- Teaching Evaluation Response Rate: 91.1% (41/45 students).

## **PRESENTATIONS**

2021: AAA Annual Meeting;  
AAA Spark Meeting;  
Hong Kong Junior Accounting Faculty Conference.

2020: AAA Annual Meeting;  
AAA FARS Midyear Meeting (2 papers);  
Hong Kong Polytechnic University (2 papers);  
Chinese University of Hong Kong;  
Hong Kong Baptist University;  
National University of Singapore;  
Singapore Management University;  
University of Hong Kong.

2019: Arizona State University (2 papers);  
Accounting PhD Rookie Recruiting and Research Camp.

2018: Arizona State University/University of Arizona 2018 Joint Accounting Conference;  
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium;  
AAA Annual Meeting.

2017: Arizona State University.

2016: Arizona State University.

## **DISCUSSIONS**

Discussion of "Sustainability and Private Wealth Investment Flows" by Amir Amel-Zadeh, Rik Lus-termans, and Mary Pieterse-Bloem, 2021 AAA Annual Meeting.

Discussion of "Investor Behavior under Prospect Theory: Evidence from Mutual Funds" by Jin Guo and Lorenzo Schonleber, 2021 CIRF Conference.

Discussion of "Accounting Comparability in Mutual Funds' Portfolios" by Sarah Kroechert, 2019 AAA Annual Meeting.

Discussion of "Aggregate Supply and Demand Shocks and Assets Prices" by Ray Ball, Gil Sadka, and Ayung Tseng, 2017 AAA Annual Meeting.

## ***ACADEMIC SERVICES***

### *Ad Hoc Reviewer*

European Accounting Review

Journal of Business Finance & Accounting

AAA FARS Midyear Meeting, 2020, 2021

AAA Annual Meeting, 2017, 2019, 2021

AAA Spark Meeting, 2021

### *Ph.D. Mentoring*

Supervisor for Jian Kang (Accounting Postdoctoral Fellow, The Hong Kong Polytechnic University).

Co-Supervisor for Ben Wang (Accounting Ph.D. Student, The Hong Kong Polytechnic University).

### *Conference*

Coordinator for Hong Kong Junior Accounting Faculty Conference.

### *Student Recruiting*

Master of Science in Accounting and Finance Analytics program, The Hong Kong Polytechnic University.

## ***GRANTS***

General Research Fund and Early Career Scheme (GRF/ECS), \$HKD 271,900 (equivalent to \$USD 35,083), Principal Investigator, 2021-present.

RGC Direct Allocation Grant, \$HKD 200,000 (equivalent to \$USD 25,806), Principal Investigator, 2021-present.

University Research Grant, \$HKD 792,960 (equivalent to \$USD 102,317), Principal Investigator, 2021-present.

General Research Fund (GRF), \$HKD 441,000 (equivalent to \$USD 56,903), Co-Investigator, 2021-present.

Start-up Grant, \$HKD 700,000 (equivalent to \$USD 90,323), Principal Investigator, 2020-present.

## ***AWARDS & SCHOLARSHIPS***

Excellent Performance in Research, Teaching, and Service, The Hong Kong Polytechnic University, 2021.

Teaching Award, School of Accounting and Finance, The Hong Kong Polytechnic University, 2021.

FARS Excellence in Reviewing Award, American Accounting Association, 2017 and 2019.

J. Hal Reneau Memorial Scholarship for "selfless generosity to fellow students, colleagues and ASU, and genuine humility," 2019.

AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium Fellow, 2018.

AAA FARS Doctoral Consortium Fellow, 2018.

University Graduate Fellowship, Arizona State University, 2015-2020.

Doctoral Student Fellowship, Arizona State University, 2015-2020.

Graduate Teaching Fellowship, University of Oregon, 2013-2015.

Scholar with High Distinction, The University of Texas at Dallas, 2013.

Dean's Excellence Scholarship, The University of Texas at Dallas, 2011-2013.

Best Thesis Award, China University of Petroleum, Beijing, 2010.

University-level Scholarship, China University of Petroleum, Beijing, 2007-2009.

All-Around Excellent Student, China University of Petroleum, Beijing, 2007-2009.

## ***PROFESSIONAL AFFILIATIONS***

Member, American Accounting Association.

Member, American Finance Association.

Member, Society for Financial Studies.

## ***PROGRAMMING LANGUAGES***

SAS, Stata, Python (Data Analytics, Textual Analysis, Conference Call Transcripts, SEC Filings, Management Discussion and Analysis, Machine Learning, etc.), R, L<sup>A</sup>T<sub>E</sub>X, and Matlab.

## ***REFERENCES***

**Stephen A. Hillegeist (Co-Chair)**

Associate Professor of Accounting

W. P. Carey School of Business

Arizona State University

☎ +1 480-965-6216

✉ Stephen.Hillegeist@asu.edu

**Shawn X. Huang (Co-Chair)**

Associate Professor of Accounting

W. P. Carey School of Business

Arizona State University

☎ +1 480-965-7197

✉ Shawn.Huang@asu.edu

**Yinghua Li**

Professor of Accounting

W. P. Carey School of Business

Arizona State University

☎ +1 480-965-5188

✉ Yinghua.Li@asu.edu