BYOUNG UK KANG

CONTACT INFORMATION:

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ACADEMIC EMPLOYMENT:

July 2016 – present:	Associate Professor of Finance, The Hong Kong Polytechnic University
April 2009 – June 2016:	Assistant Professor of Finance, The Hong Kong Polytechnic University

EDUCATION:

PhD in Finance (Management Engineering), KAIST Business School, February 2009
BS in Chemical Engineering, *Magna Cum Laude*, KAIST, February 2003

RESEARCH INTERESTS:

Hedge Funds, Mutual Funds, Empirical Asset Pricing, Financial Econometrics (Copulas, Wavelets)

PUBLICATIONS:

The Effect of External Audits: Evidence from Voluntary Audits of Hedge Funds, (with Dichu Bao, Jong-Hag Choi, and Woo-Jong Lee), 2020, **Accounting Horizons,** *Forthcoming*

Are College Education and Job Experience Complements or Substitutes? Evidence from Hedge Fund Portfolio Performance, (with Jin-Mo Kim, Oded Palmon, and Zhaodong Zhong), 2020, **Review of Quantitative Finance and Accounting** 54, 1247–1278.

Timescale Betas and the Cross Section of Equity Returns: Framework, Application, and Implications for Interpreting the Fama-French Factors, (with Francis In and Tong Suk Kim), 2017, **Journal of Empirical Finance** 42, 15–39.

Prime Broker-Level Comovement in Hedge Fund Returns: Information or Contagion?, (with Ji-Woong Chung), 2016, **Review of Financial Studies** 29(12), 3321–3353.

A Longer Look at the Asymmetric Dependence between Hedge Funds and the Equity Market, (with Francis In, Gunky Kim, and Tong Suk Kim), 2010, **Journal of Financial and Quantitative Analysis** 45(3), 763–789.

WORKING PAPERS:

Do Prime Brokers Matter in the Search for Informed Hedge Fund Managers?, (with George O. Aragon and Ji-Woong Chung), 2020, *Revise & Resubmit,* **Management Science**

Does Portfolio Disclosure Make Money Smarter?, (with Andrew J. Sinclair and Stig J. Xeno), 2019.

Hedge Fund Awards: Do Investors and Managers Care, and Should They?, (with Hyung Kyu Choi and Seongkyu Gilbert Park), 2019.

Do Earnings Surprises Surprise Consumers? Evidence from the Mutual Fund Industry, (with Sumi Jung), 2018.

Fund Flow Diversification: Implications for Asset Stability, Fee-Setting, and Performance, (with Lorenzo Casavecchia and Ashish Tiwari), 2018.

PRESENTATIONS:

2020/21: 2021 AFA Annual Meeting (Chicago)†; 2020 FMA Annual Meeting (New York)*
2019/20: Hawaii Accounting Research Conference 2020; 2019 CAFM (Seoul, Korea)*; National Taiwan University; Korea University; SKKU; Fordham University*; 2019 FMA Annual Meeting (New Orleans)*; Georgia Tech*; University of South Carolina*; 2019 APAD Annual Conference (Busan, Korea)*
2018/19: 2019 AsianFA Annual Conference (Ho Chi Minh City, Vietnam)*; KAIST*; Federal Reserve Board of Governors*; Seoul National University*; SKKU*; 11th Annual Hedge Fund and Private Equity Research Conference (Paris, France)*
2017/18: 2018 AsianFA Annual Conference (Tokyo, Japan); Peking University; 2017 CAFM (Seoul, Korea)*; AUT; University of Auckland; 2017 FMA Annual Meeting (Boston)*
2016/17: NUS; Singapore Management University; University of Sydney*; UNSW*; 2016 FMA Annual Meeting (Las Vegas, Nevada); 2016 MIT Asia Conference in Accounting (Xiamen, China)*
2015/16: 2016 ICAFEL (Taichung, Taiwan); 2016 FARS Midyear Meeting*; 2015 KAA Winter Conference*; KAIST; SKKU*; Seoul National University*; KAIST*; Hanyang University*; Korea University*; Yonsei University; Monash University; University of Melbourne; UNSW; University Technology Sydney
2014/15: 2015 EFMA Annual Meetings (Amsterdam, Netherlands)*; 2014 CAFM (Seoul, Korea)*; Conference on Recent Developments in Financial Econometrics and Applications (Geelong, Australia); 2014 FMA Annual Meeting (Nashville, Tennessee)*; 2014 EFA Annual Meeting (Lugano, Switzerland); 2014 CICF (Chengdu, China)*
2013/14: 2014 AsianFA Annual Conference (Bali, Indonesia); 2014 Jerusalem Finance Conference (Jerusalem, Israel)*; HKUST; LSE; SoFiE/INET workshop (Cambridge, UK); UNIST*; SKKU*; Korea University*; University of Hong Kong; Hong Kong Polytechnic University; 2013 SFM (Kaohsiung, Taiwan); City University of Hong Kong
2012/13: Soongsil University*; Yonsei University*; KAIST*; Seoul National University*
2010/11: KAIST; University of Hong Kong; City University of Hong Kong; Hong Kong Polytechnic University; Monash University; University of Sydney
2009/10: 2009 CAFM (Seoul, Korea); 2009 FMA Annual Meeting (Reno, Nevada)
2008/09: Hong Kong Polytechnic University; Massey University

* denotes presentations by coauthor.
† denotes scheduled presentations (as of Dec 2020).

AWARDS & GRANTS:

Financial News & KAFA Top-Journal Paper Award, 2016
General Research Fund 2019/20 & 2014/15, Research Grant Council of Hong Kong, among others.

TEACHING & DOCTORAL SUPERVISION

MBA: AF5333 Risk Management for Corporations
UG: AF4317 Derivative Securities; AF4323 International Finance;

AF3322 Credit Analysis & Management; AF4334 International Financial Management & Trade

PhD: Stig J. Xeno (2020; University of Vaasa); Maca Wang (2018; ICBC)

DBA: Hyung Kyu Choi (2019; Hong Kong Polytechnic University)

First placement in parentheses.

PROFESSIONAL SERVICES:

Editorship: Korean Journal of Financial Studies (Associate Editor; 2015 – present); Journal of Derivatives and Quantitative Studies (Associate Editor; 2020 – present)

Refereeing: Journal of Financial and Quantitative Analysis; Journal of Financial Markets; Journal of Empirical Finance; Pacific-Basin Finance Journal; Asia-Pacific Journal of Financial Studies; Research Council of Hong Kong; China Accounting and Finance Review; Journal of Economics and Business; Journal of Chinese Economic and Business Studies; Korean Journal of Financial Studies; Asian Review of Financial Research; Hong Kong Institute for Monetary Research working paper series

Conference: 2019 CAFM (Review Committee); 2019 JLFA Conference (Organizing Committee); 2018 FMA Asia/Pacific (Program Committee); 2015 EFA Annual Meeting (Program Committee); 2015 JLFA Conference (Reviewer); JCAE Symposium (Reviewer)

Discussions: 2020 FMA Annual Meeting (Virtual); 2020 APAD (Virtual); 2018 AsianFA (Tokyo, Japan); 2018 FMA Asia/Pacific (Hong Kong); 2016 FMA Annual Meeting (Las Vegas, Nevada); 2016 ICAFEL (Taichung, Taiwan); 2013 SFM (Kaohsiung, Taiwan); 2009 CAFM (Seoul, Korea); 2009 Hong Kong Joint Finance Research Workshops (HKUST); 2009 FMA Annual Meeting (Reno, Nevada)