# Seongkyu “Gilbert” Park

Curriculum Vitae updated October 2020

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**Contact Information**

School of Accounting and Finance
The Hong Kong Polytechnic University
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**Employment**

Hong Kong Polytechnic University, School of Accounting and Finance

- Assistant Professor, July 2015–

**Research Interests**

Primary: Market Microstructure, Behavioral Finance, Asset Pricing
Secondary: Law and Economics, Industrial Organization

**Education**

University of Chicago, Chicago, IL, U.S.A

Ph.D in Economics (June 2015)

- Thesis committee: Ali Hortaçsu, Juhani T. Linnainmaa (chair), Tobias J. Moskowitz

M.A. in Economics (December 2010)

Korea University

M.Econ. in Economic Theory (August 2009)

B.B.A. Business Administration (minor: economics) *summa cum laude* (August 2004)

**Publications**

4. Park, Seongkyu Gilbert, K. C. John Wei, and Linti Zhang, 2020, The Fu (2009) positive relation between Idiosyncratic volatility and expected returns is due to look-ahead bias, *Critical Finance Review*, forthcoming
3. Hou, Fangfang, Yuna Heo, and Seongkyu Gilbert Park, 2020, Does corruption grease or sand the wheel of investment or innovation? Different effects in advanced-emerging economies, *Applied Economics*, forthcoming
2. Park, Seongkyu Gilbert, and Doojin Ryu, 2019, Speed and trading behavior in an order-driven market, *Pacific-Basin Finance Journal* 53, 145–164.
1. Chung, Kee H., Seongkyu Gilbert Park, and Doojin Ryu, 2016, The information content of the duration between trades, *International Review of Economics and Finance* 44, 395–411.

**Work in Progress**

- Hedge fund awards: Do investors and managers care, and should they? (with Hyung Kyu Choi and Byoung Uk Kang)
- Who profits from trading options? (with Jianfeng Hu, Antonia Kirilova, and Doojin Ryu)
- Efficiency costs fairness: Resolving financial market rumors through public inquiries
- Standard call auction and closing price manipulation: Evidence from the Hong Kong Stock Exchange (with Wing Suen and Kam-Ming Wan), revise and resubmit at *Journal of Financial Markets*
- Happiness, corporate investment, and innovation: Evidence across countries (with Yuna Heo and Fangfang Hou)
- Contract size changes in the options market: Effects on market efficiency and investor behavior (with Doojin Ryu)
- Fast and slow markets, fast and slow investors: How investors react to speed bump (with Patrik Sandås)
- Weakened liberal rule respecting others’ consensus: An axiomatic characterization (with Biung-ghi Ju)
- Marginal utility premium (with Jack Hui)
- When do (good) firms settle?

## Fellowships and Grants

- (PI) Hong Kong RGC General Research Fund #15500119, 2019/20 (HKD 590,352), co–I: Jaewon Choi (University of Illinois Urbana–Champaign) and Kam-Ming Wan (Hanken School of Economics)
- (PI) Hong Kong RGC General Research Fund #15503418, 2018/19 (HKD 613,800), co–I: Patrik Sandås (University of Virginia)
- (PI) Hong Kong RGC Early Career Scheme #25500517, 2017/18 (HKD 466,966)
- (PI) Hong Kong Polytechnic University Central Research Grant #G–YBP2, 2016–2018 (HKD 105,000)
- (PI) Hong Kong Polytechnic University Start-up Fund #1–ZE4J, 2015–2018 (HKD 300,000)
- George Stigler Memorial Fund Dissertation Fellowship 2014–2015
- AFA Student Travel Grant 2014
- AFBC Ph.D Travel Grant 2013
- Doctoral Study Abroad Scholarship, Korea Foundation for Advanced Studies 2009–2014
- Undergraduate Student Scholarship, Korea Foundation for Advanced Studies 2002–2004
- Honors Scholarship, Korea University 2001-2003

## Awards

- Honorable mention (2nd prize) for best paper award at the 16th Annual Conference of the Asia-Pacific Association of Derivatives 2020 for “Standard call auction and closing price manipulation: Evidence from the Hong Kong Stock Exchange”
- Semi-finalist for best paper award at the Financial Management Association 2019 for “Who has skills in trading options?”
- AF award for outstanding performance in teaching 2018/2019
- AF award for outstanding performance in teaching 2017/2018
- Best paper award (1st prize) at the World Finance Conference 2017 for “Speed and trading behavior in an order-driven market: An analysis on a high quality dataset”
- Best paper award (Pacific Basin Finance Journal Award) at the Asian Finance Association 2017 for “Speed and trading behavior in an order-driven market: An analysis on a high quality dataset”
- Early Career Grant Award, Hong Kong Research Grants Council 2017 (HKD 50,000)
- KAEA Travel Award 2015
- 8th Shinhan Bank & KAFA Scholarship 2014
- 8th Financial News & KAFA Doctoral Student Dissertation Award 2014 for “Power of asking questions: Resolving financial market rumors through public inquiries”
- Semi-finalist for best paper award in market microstructure at the Financial Management Association 2014 for “Power of asking questions: Resolving financial market rumors through public inquiries”
- Korea Securities Association Best Dissertation Award at the 8th Conference on Asia-Pacific Financial Markets 2013 for “Power of asking questions: Resolving financial market rumors through public inquiries”

## Invited Seminars and Conferences

2009 Economic Joint Conference Winter Meeting (Korean Econometric Society Conference)

2013 Korea University, Australasian Finance and Banking Conference (Ph.D forum, main conference), Conference on Asia-Pacific Financial Markets

2014 Seoul National University – Institute for Research in Finance and Economics, Financial Management Association (Doctoral Consortium, main conference)

2015 University of Colorado–Boulder (Leeds), Peking University (HSBC), University of New South Wales, Cornerstone Research, Charles River Associates, Korea Development Institute, Hong Kong Polytechnic University, Financial Management Association Asian Conference, The Design and Regulation of Securities Markets (CIFR), Hong Kong Joint Finance Research Workshop, Financial Management Association#, Conference on the Theories and Practices of Securities and Financial Markets*

2016 Graduate Research Institute for Policy Studies, Midwest Economics Association, Hong Kong Joint Finance Research Workshop#, Financial Management Association

2017 University of Chicago (IO Lunch), Midwest Finance Association, Asian Financial Association, World Finance Conference, Asiatic Research Institute (Korea University)

2018 Midwest Economics Association, International Conference on Accounting, Finance, Economics, and Law*, Financial Management Association European Conference*, Asian Meeting of the Econometric Society, Financial Management Association*, Conference on Asia-Pacific Financial Markets

2019 Loyola University Chicago, Midwest Finance Association, Korea Advanced Institute of Science and Technology, Peking University (HSBC), Sun Yat-sen University Finance International Conference*, Asian Finance Association*, Annual Conference of the Asia-Pacific Association of Derivatives, Federal Reserve Bank of Dallas, University of Texas–Arlington, Financial Management Association*, Conference on Asia-Pacific Financial Markets

2020 American Finance Association Ph.D Student Poster Session*, Hong Kong Polytechnic University, Annual Conference of the Asia-Pacific Association of Derivatives, Virtual Derivatives Workshop*, Financial Management Association

(*=by coauthor, #=discussant only)

## Teaching

Hong Kong Polytechnic University
AF1605 Introduction to Economics, AF4615 Financial Economics, AF4912 Capstone Project, AF6005 Microeconomic Foundations of Financial Economics (Ph.D), Math Camp (Ph.D)

University of Chicago
ECON25000 Introduction to Finance

## Services

Conference Organizer
Hong Kong Joint Finance Research Workshop 2017

Program Committee
World Finance Conference 2016–
Financial Management Association Annual Meetings 2016–
Consortium on Trading Strategies and Institutional Investing 2018
Financial Management Association Asia/Pacific Conference 2018–
Consortium on Factor Investing 2019
Conference on Asia-Pacific Financial Markets 2019–
Consortium on Asset Management 2020
World Finance and Banking Symposium 2020

Referee Service
Asia-Pacific Journal of Financial Studies, European Journal of Finance, Financial Innovation, Investment Analyst Journal, Journal of Corporate Finance, Journal of Futures Markets, Korean Journal of Financial Studies, Pacific-Basic Finance Journal

Hong Kong Polytechnic University, School of Accounting and Finance
Ph.D admission committee 2015–2019
Co-director, AF Academy 2016–2019
Advisor, Accounting and Finance Research Office 2017–
Advisor, AF Tech Lab 2018–

Expert Panel
Financial Literacy and Inclusion Workshop, Bank of East Asia 2020

## Membership

American Economics Association, American Finance Association, Econometric Society, Financial Management Association, Korea America Economic Association (lifetime), Korea America Finance Association (lifetime), Western Finance Association (lifetime)

## Other Experiences

Republic of Korea Air Force, Head Coordinator for USAF 621st SQ & ROKAF 31st Air Control Group, 1st Lieutenant Captain 2004–2008

Hyundai Home Shopping Co., Intern 2004

## References

Available upon request