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Hong Kong Polytechnic University
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EDUCATION

Louisiana State University September 2009 – May 2012
Ph.D. in Accounting

University of Oklahoma June 2006 – May 2008
Master of Science in MIS

China-Europe International Business School June 2003 – November 2004
MBA

East China University of Science and Technology September 1994 – June 1998
B.E. in Industrial Automation

ACADEMIC EMPLOYMENT

The Hong Kong Polytechnic University (PolyU) January 2014 – present
Assistant Professor

University of South Dakota (USD) August 2012 – December 2013
Assistant Professor

TEACHING EXPERIENCE

The Hong Kong Polytechnic University

- Accounting for Business Analysis
- Management Accounting I

University of South Dakota

- Accounting Theory
- Intermediate Accounting II
- Principles of Accounting I

PUBLICATION

“Does voluntary adoption of XBRL reduce cost of equity capital?” with Lizhong Hao and Joseph H. Zhang, *International Journal of Accounting and Information Management*, 2014, 22(2), p.86-102.

“SOX, CEOs' and CFOs' perceptions of costs and benefits of earnings management and magnitude of earnings management” with Lizhong Hao and Joseph H. Zhang, 2013, *Oil, Gas & Energy Quarterly*, 61(3), p.515-539.

PAPERS: REVISIONS AND RESUBMISSIONS

1. “The lack of timeliness with which stock price incorporates bad news and the earnings-return asymmetry between negative and positive returns: Evidence from stock liquidity” with June Cheng (HKPolyU) and Linda Myers (UT- Knoxville)
 - Invited by the editor for 3rd-round review at *The Accounting Review*

2. “Research design choices and the idiosyncratic volatility puzzle”
 - Under preparation for 3rd-round review at *Journal of Accounting, Auditing, and Finance*
3. “Accounting information quality, mispricing, and the implied cost of capital”
 - Under preparation for 2nd-round review at *Journal of Business, Finance, and Accounting*
4. “Financial distress, mispricing, and the implied cost of capital”
 - Under preparation for 2nd-round review at *Journal of Empirical Finance*
5. “Implied cost of capital versus fundamental valuation efficiency: Clarification and empirical implication” with C.S. Agnes Cheng (HKPolyU)
 - Under preparation for 2nd-round review at *Journal of Accounting, Auditing, and Finance*

PAPERS: UNDER REVIEW

6. “The dual effect of financial reporting quality on stock pricing and return”
 - Under review at *Journal of Accounting and Economics*
7. “Financial distress and the timing role of accruals” with Inder K. Khurana (UMissouri) and Raynolde Pereira (UMissouri)
 - Under review at *The Accounting Review*
8. “The dual effect of idiosyncratic volatility on stock pricing and return”
 - Under review at *Journal of Banking and Finance*
9. “The dual effect of financial distress on stock pricing and return”
 - Under review at *Management Science*
10. “Stock liquidity, efficiency, and return”
 - Under review at *Review of Accounting Studies*
11. “Size, efficiency, and return”
 - Under review at *Critical Finance Review*

PAPERS: UNDER PREPARATION FOR SUBMISSION

12. “Short supply and the non-disclosure of existing material weaknesses” with Linda Myers (UT-Knoxville)
13. “Are regulators and investors right about the compromising effect of non-audit services on auditor independence: Further evidence from the regime shift” with Linda Myers (UT-Knoxville) and Ken Reichelt (LSU)
14. “Equity overvaluation and non-audit services” with Inder K. Khurana (UMissouri) and Raynolde Pereira (UMissouri)
15. “Capital market efficiency and managerial discretion over accounting choices” with June Cheng (HKPolyU)
16. “Passive institutional ownership and auditor independence” with Linda Myers (UT- Knoxville) and Ken Reichelt (LSU)
17. “Passive institutional ownership and innovation”
18. “Passive institutional ownership and financial reporting quality” with June Cheng (HKPolyU) and Henock Louis (PSU)
19. “Market frictions, external information production, and managers’ accrual estimation” with Linda Myers (UT- Knoxville) and Felipe Raymundo (UT- Knoxville)
20. “Speculative stock prices and the inadequacy of realized return as a proxy for expected return: Evidence and implications”
21. “Fundamental analysis and the predictability of market returns: A reexamination” with Steven Wei (HKPolyU)

PAPERS: WORK IN PROCESS¹

22. “Financial distress, return comovement, and return”
23. “Risk-taking incentives and accounting frauds: The role of board independence”
24. “Risk-taking incentives and accounting frauds: The gender difference”
25. “Does stock liquidity impede innovation?”
26. “Passive institutional ownership and short-selling constraints”
27. “Short supply and default risks”

RESEARCH GRANTS

- PI, Hong Kong Research Grant Council Early Career Scheme (ECS), 2016
PI, Hong Kong Research Grant Council General Research Fund (GRF), 2017
Co-PI, Hong Kong Research Grant Council General Research Fund (GRF), 2015
PI, Start-up Fund for New Recruits, 2014
PI, Departmental General Research Fund, 2016
PI, Departmental Learning and Teaching Enhancement Grants, 2016

PROFESSIONAL PRESENTATION,

- “Financial distress and the timing role of accruals”
- 2020 AAA Annual Meeting
 - 2020 EAA Annual Meeting
- “Passive institutional investors and auditor independence”
- 2019 AAA Annual Meeting
 - 2018 MIT Asia Conference, Hong Kong
- “Implied cost of capital versus fundamental valuation efficiency: Clarification and empirical implications”
- 2018 Greater China Area Finance Conference, Xia Men
- “Overreaction or underreaction to intra-industry information transfers: A cross-country analysis”
- 2017 AAA Annual Conference, San Diego
- “Equity incentives and earnings management: The role of stock liquidity.”
- 2015 AAA Annual Conference, Chicago
- “Does the ineffectiveness of the stock price in disciplining managers give rise to conditional conservatism? Evidence from the relation between conditional conservatism and stock illiquidity”
- 2015 AAA Annual Conference, Chicago
- “Stock liquidity and the accrual anomaly”
- 2013 AAA Annual Conference, Los Angeles
- “Stock liquidity and the conditional conservatism”
- 2013 AAA Annual Conference, Los Angeles
- “Stock liquidity, stock price informativeness, and accruals-based earnings management”
- 2012 AAA Annual Conference, Washington D.C.
- “Conditional conservatism and valuation uncertainty”
- 2012 AAA Annual Conference, Washington D.C.
- “The duality perspective on the ontology of resources”
- 2008 AOM Annual Conference, Los Angeles

¹ Tables and figures are available on request.

PROFESSIONAL SERVICE

Reviewer for:

- *Accounting Horizons*
- *British Journal of Management*
- *Review of Quantitative Finance and Accounting*
- *Contemporary Accounting and Finance Research*
- *International Journal of Production Economics*
- *Journal of Accounting, Auditing and Finance* / CAFR joint conference
- *Journal of Law, Accounting, and Finance* Conference
- 2019 AAA Annual Meeting
- 2018 AAA Financial Accounting Reporting Section (FARS) Midyear Meeting
- 2017 AAA Annual Meeting
- 2016 AAA Financial Accounting Reporting Section (FARS) Midyear Meeting
- 2013 AAA Annual Meeting
- 2012 AAA Annual Meeting
- 2012 AAA Financial Accounting Reporting Section (FARS) Midyear Meeting
- EGC Faculty Development Scheme

Discussant for:

- *Journal of Accounting, Auditing and Finance* / CAFR joint conference
- 2014 *Journal of International Accounting Research* (JIAR) Conference

REFERENCES

C.S. Agnes Cheng

Chair Professor, The Hong Kong Polytechnic University

Email: afagnes@polyu.edu.hk

Zhuo (June) Cheng

Associate Professor, The Hong Kong Polytechnic University

Email: afzcheng@polyu.edu.hk

Inder K. Khurana

Geraldine Trulaske Chair of Accountancy, University of Missouri – Columbia

Khurana@missouri.edu

Linda A. Myers

Haslam Chair of Business and Distinguished Professor, University of Tennessee

Email: lmyers16@utk.edu

Kenneth J. Reichelt

Professor and Ourso Eminent Scholar Professorship of Accounting, Louisiana State University

Email: reichelt@lsu.edu