

Albert Tsang

Professor of Accounting
School of Accounting and Finance
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Research Interest

Corporate Information Communication (disclosures); Corporate Information Dissemination (media);
International Accounting

Position

Full Professor with Tenure, Associate Head of the School of Accounting and Finance
Co-Director of the Center for Economic Sustainability and Entrepreneurial Finance (CESEF)
School of Accounting and Finance, Hong Kong Polytechnic University, 2019–
Associate Professor with Tenure, York Research Chair
Schulich School of Business, York University, 2015–2019
Visiting Senior Research Fellow,
Department of Accountancy and Law, Hong Kong Baptist University, 2018–2018
Associate Professor with Tenure,
CUHK Business School, Chinese University of Hong Kong, 2014–2015
Assistant Professor,
CUHK Business School, Chinese University of Hong Kong, 2008–2014
Instructor,
Naveen Jindal School of Management, University of Texas at Dallas, 2007–2008
Teaching Assitant,
Naveen Jindal School of Management, University of Texas at Dallas, 2004–2006

Education

Ph.D. in Accounting, University of Texas at Dallas, U.S.A. 2003-2008
M.B.A., University of Texas at Dallas, U.S.A. 2003-2008
M.Sc. in Accounting, University of Texas at Dallas, U.S.A. 2001-2002
M.Sc. in Management Information System, University of Texas at Dallas, U.S.A. 2000-2001
B.Sc. in Physics Chinese University of Hong Kong, H.K. 1992-1996

Citation/Impact

- More than 4,200 citations. <https://scholar.google.com/citations?user=JyiNpFQAAAAJ>
- More than 3,400 downloads from SSRN.
https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=426662
- <https://www.scopus.com/authid/detail.uri?authorId=36775629500>
- Top 10% of Authors on SSRN by all-time downloads.
- BYU Accounting Professor Ranking (Financial Archival) # 203 in year 2017; # 206 in 2018; # 204 in 2019;
http://www.byuaccounting.net/rankings/indrang/rankings_per_ind.php?authorid=3487&authorname=Tsang,Albert
- Most influential CSR articles in accounting, according to the survey study, “The interdisciplinary nature of sustainability accounting – a systematic literature review and a network citation study” by Laun, Hummel, and Rötzel 2020, https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3641722

Publications

1. “CSR and Firm Value: A Comparative Study on CSR Performance Measures” with L. Xiao and W. Hu
China Accounting and Finance Research, 2020, forthcoming.
2. “The Effect of Media Characteristics on Analyst Forecast Properties: Cross-Country Evidence” with Y. Cao, S. Keskek, and L. Myers
Journal of Accounting, Auditing and Finance, 2020, forthcoming.
3. “Corporate Strategic Philanthropy, Product Strategy, and Firm Value: A Strategic Fit Perspective” with E. Cho
Asia-Pacific Journal of Financial Studies, 2020, forthcoming.
4. “A Textual Analysis of U.S. Corporate Social Responsibility Reports” with P. Clarkson, G. Richardson, and J. Wang.
Abacus, 2020, forthcoming.
5. “Corporate Social Responsibility and the Choice between Bank Debt and Public Debt” with W. Wang, W. Zhang, and W. Tan.
Accounting Horizons, 2020, forthcoming.

6. “Societal Trust and Management Earnings Forecasts” with Y. Guan, G. Lobo, and X. Xin
The Accounting Review, 2020, forthcoming.
7. “Mandatory IFRS Adoption and Cross-delisting: International Evidence” with K. Kanagaretnam, and X. Kong
Journal of International Business Studies, 2020, forthcoming.
8. “Causes and Consequences of Voluntary Assurance of CSR Reports: International Evidence Involving Dow Jones Sustainability Index Inclusion and Firm Valuation” with Y. Li, G. Richardson, and P. Clarkson
Accounting, Auditing, & Accountability Journal, 2019, forthcoming.
9. “Cross-listings and Voluntary Disclosure: International Evidence” with L. Chen, Y. Dong, and J. Ng.
Journal of Financial Reporting, 2019, forthcoming.
10. “Foreign Institutional Ownership and the Choice between Public and Private Debt” with J. Hu and A. Mensah
Journal of International Accounting Research, 2019, forthcoming.
11. “A Corporate Social Responsibility Framework for Accounting Research” S. Radhakrishnan and R. Liu
International Journal of Accounting, 2018, Vol. 53, No. (4), p274-294.
12. “Country-level Institutions and Management Earnings Forecasts” with W. Li, J. Ng and O. Urcan
Journal of International Business Studies, 2018, Vol. 50, No. (1), p48-82.
13. “Voluntary Disclosure of Corporate Political Spending” with X. Liu, and L. Goh
* Paper is presented on the *Special Issue Conference of Journal of Corporate Finance*
Journal of Corporate Finance, 2018, in press.
14. “Mandatory IFRS Adoption and Management Forecasts: The Impact of Enforcement” with Z. Gu and J. Ng.
China Journal of Accounting Research, 2018, Vol. 12, No. (1), p33-61.
* Best Paper Award from *Macao International Symposium on Accounting and Finance 2013*

15. “Foreign Institutional Investors and Voluntary Disclosure around the World” with F. Xie and X. Xin
The Accounting Review, 2019, Vol. 94, No. (5), p319-348.
16. “Audited Financial Reporting and Voluntary Disclosure: International Evidence on Management Earnings Forecasts” with X. Kong, R. Liu, and Z. San
* Presented at the Joint International Conference of the Journal of International Accounting Research (JIAR) and Accounting, Organizations & Society (AOS) 2016
International Journal of Auditing, 2018, Vol. 22, No. (2), p249-267.
17. “Professional Accountancy Organizations and Stock Market Development” with H. Huang and X. Kong
Journal of Business Ethics, 2019, Vol. 157, No. (1), p231-260.
Presented at the Joint International Conference of the Journal of International Accounting Research (JIAR) and Accounting, Organizations & Society (AOS) 2016
18. “Corporate Lobbying, Visibility and Accounting Conservatism” with X. Kong, and S. Radhakrishnan
Journal of Business Finance and Accounting, 2017, Vol. 44, No. (5) & (6), p527-557.
19. “Corporate Social Responsibility (CSR) Reporting Narrative and Analysts Forecasts Accuracy” with V. Muslu, S. Mutlu, and S. Radhakrishnan
Journal of Business Ethics, 2017, Vol. 154, No, (4), p 1119-1142.
*Best Paper Award from the 5th World Business Ethics Forum
20. “Management Forecast and Cost of Capital: International Evidence” with Y. Cao, L. Myers, and G. Yang,
Review of Accounting Studies, 2017, Vol. 22, No. (2), p791-838.
21. “Audited Financial Reporting and Corporate Social Responsibility (CSR) Disclosure” with L. Chen, B. Srinidhi and W. Yu
Journal of Management Accounting Research, 2016, Vol. 28, No. (2), p53-76.
22. “The Effect of Mandatory IFRS Adoption on International Cross-listings” with L. Chen and J. Ng
The Accounting Review, 2015, Vol. 90, No. (4), p1395-1435.

**Best Paper Award from International Conference on Accounting and Information Technology
2014*

23. “Corporate Social Responsibility and Stakeholder Governance Around the World” with H. Jo, and M. Soon
Global Finance Journal, 2016, Vol. 29, p42-69.
24. “Corporate Philanthropy, Ownership Types and Financial Transparency” with C. Qian and X. Gao
Journal of Business Ethics, 2015, Vol. 130, Issue (4), p851-867.
**Best Paper Award from 4th World Business Ethics Forum 2012*
25. “Corporate Social Responsibility Disclosure and the Cost of Equity Capital: The Role of Stakeholder Orientation and Financial Transparency” with D. Dhaliwal, O. Li, and G. Yang
Journal of Accounting and Public Policy, 2014, Vol. 33, p328-355.
26. “Nonfinancial Disclosure and Analyst Forecast Accuracy: International Evidence on Corporate Social Responsibility Disclosure” with D. Dhaliwal, S. Radhakrishnan, and G. Yang
The Accounting Review, 2012, Vol. 87, No. (3), p723-759 (lead article).
Paper is featured on Principles for Responsible Investors (PRI) Academic Network
27. “Voluntary Nonfinancial Disclosure and the Cost of Equity Capital: The Initiation of Corporate Social Responsibility Reporting” with D. Dhaliwal, O. Li, and G. Yang
The Accounting Review, 2011, Vol. 86, No. (1), p59-100.
Paper is featured on the Harvard Law School Forum on Corporate Governance and Financial Regulation since October 2010.
Paper is featured on Principles for Responsible Investors (PRI) Academic Network
28. “The Valuation-Relevance of the Foreign Translation Adjustment: The Impact of Barriers to Entry” with S. Radhakrishnan
The International Journal of Accounting, 2011, Vol. 46, Issue (4), p431-458.
Paper is presented on International Journal of Accounting Symposium 2009
29. “Institutional Investors, Managerial Ownership and Executive Compensation” with S. Janakiraman and S. Radhakrishnan
Journal of Accounting, Auditing, and Finance, 2010, Vol. 25, Issue (4), p673-707. *Paper is presented on Journal of Accounting, Auditing and Finance Symposium 2009*

30. “Discussion – The Impact of Market Segmentation on the Value-Relevance of Accounting Information: Evidence from China”

Asia-Pacific Journal of Accounting and Economics, 2012, Vol. 19, No.(1), p97-99.

Editorial Service

- 2020- Editorial Board, *China Journal of Accounting Research*
2019-2021 Senior Track Editor, *China Accounting and Finance Review*
2018-2019 Editorial Board, *Journal of International Accounting, Auditing & Taxation*
2017-2020 Editorial Board, *Contemporary Accounting Research*
2017-2020 Editorial Board, *Journal of International Accounting Research*
2017-2020 Editorial Board, *The International Journal of Accounting*

Competitive Research Grants Received

- 2013 Competitive Earmarked Research Grant of Hong Kong Government (CUHK 492913);
Grant amount: HK\$ 241,777 (US\$31,197);
Role: Principal Investigator
Project title “The Effect of Mandatory IFRS Adoption on International Cross-listings”
Status: Completed
- 2012 Competitive Earmarked Research Grant of Hong Kong Government (CUHK 453612);
Grant amount: HK\$ 372,864 (US\$48,111);
Role: Principal Investigator
Project title “Corporate Issued Guidance: An International Study”
Status: Completed
- 2011 Competitive Earmarked Research Grant of Hong Kong Government (CUHK 455311);
Grant amount: HK\$ 273,222 (US\$35,254);
Role: Principal Investigator
Project title “The Role of Accountants in the Quality of Financial Reporting around the World”
Status: Completed
- 2009 Competitive Earmarked Research Grant of Hong Kong Government (CUHK 451409);
Grant amount: HK\$ 413,448 (US\$53,348);
Role: Principal Investigator
Project title “Nonfinancial Disclosure and Analyst Forecast Accuracy: International Evidence on Corporate Social Responsibility Disclosure”
Status: Completed

Professional Services

Ad hoc reviewer for manuscripts submitted to

1. *Accounting Horizons*
2. *Accounting, Organizations and Society*
3. *Applied Economics*
4. *Asian Administration and Management Review*
5. *Asia-Pacific Journal of Accounting and Economics*
6. *Auditing: A Journal of Practice & Theory*
7. *Behavioral Research in Accounting*
8. *British Accounting Review*
9. *Business and Society*
10. *Business Ethic- A European Journal*
11. *China Accounting and Finance Journal*
12. *China Journal of Accounting Research*
13. *Contemporary Accounting Research*
14. *Corporate Governance: An International Review*
15. *European Accounting Review*
16. *Economic Systems*
17. *International Journal of Accounting*
18. *International Journal of Auditing*
19. *International Journal of Finance and Economics*
20. *International Review of Financial Analysis*
21. *Journal of Accounting and Public Policy*
22. *Journal of Accounting, Auditing and Finance*
23. *Journal of Business Ethics*
24. *Journal of Business Finance and Accounting*
25. *Journal of Cleaner Production*
26. *Journal of Contemporary Accounting and Economics*
27. *Journal of Corporate Finance*
28. *Journal of Economics and Management Strategy*
29. *Journal of Information Systems*
30. *Journal of International Accounting, Auditing and Taxation*
31. *Journal of International Accounting Research*

32. *Journal of Management Accounting Research*
33. *Journal of Multinational Financial Management*
34. *Managerial Auditing Journal*
35. *Managerial Finance*
36. *Management Science*
37. *North American Journal of Economics and Finance*
38. *Taiwan Accounting Review*
39. *The Accounting Review*

Academic Honors & Awards

1. 2021, ***FARS Meeting Research Session Track Chair*** for *International Accounting and Globalization*
2. 2020, ***PolyU Award for Outstanding Performance/Achievement in Research***
3. 2019, ***Schulich Research Fellow***
4. 2017, ***York Research Chair Nomination***
5. 2018, ***Best Paper Award***
from the 7th *World Business Ethics Forum*, “Product Market Competition and Voluntary Corporate Social Responsibility Disclosure”
6. 2014, ***Best Paper Award***
from the 5th *World Business Ethics Forum*, “Corporate Social Responsibility (CSR) Reporting Narrative and Analysts Forecasts Accuracy”
7. 2014, ***Best Paper Award***
from *International Conference on Accounting and Information Technology*, “Mandatory IFRS Adoption, Accounting Proximity, and International Cross-listings”
8. 2013, ***Best Paper Award***
from 4th *World Business Ethics Forum*, “Corporate Philanthropy, Ownership Types and Financial Transparency”
9. 2013, ***Best Paper Award***
from *Macao International Symposium on Accounting and Finance*, “Mandatory IFRS Adoption and Management Forecasts: The Impact of Enforcement”
10. 2006, ***Doctoral Consortium Fellow*** of the American Accounting Association
11. 2005, ***Doctoral Consortium Fellow*** of the American Accounting Association Southwest Region