

**Te-Feng Chen, Ph.D.**  
[tefeng.chen@polyu.edu.hk](mailto:tefeng.chen@polyu.edu.hk)

**Current Position**

- Assistant Professor of Finance, Hong Kong Polytechnic University

**Academic Background**

- Post-Doctoral Fellow, Hong Kong University of Science & Technology, 2015
- Ph.D. in Finance, National Taiwan University, 2014
- Visiting Scholar, New York University, New York, New York, 2012

**Published Papers**

- **Chen, Te-Feng**, Lei Sun, K.C. John Wei, and Feixue Xie. (2018). The Profitability Effect: Insights from International Equity Markets. *European Financial Management*.
- **Chen, Te-Feng**, San-Lin Chung, Wei-Che Tsai. (2016). Option-Implied Equity Risk and the Cross Section of Stock Returns. *Financial Analysts Journal*.

**Working Papers**

- **Chen, Te-Feng**, and K.C. John Wei. Illiquidity Shocks and Asymmetric Stock Market Reactions around the World: Is Underreaction or Illiquidity Spiral the Culprit? *SFM 2016, FMA Asia/Pacific 2017, AsianFA 2018, MFA 2019*
- **Chen, Te-Feng**, Tarun Chordia, San-Lin Chung, and Ji-Chai Lin. Volatility-of-Volatility Risk in Asset Pricing. *EFMA 2014, SoFiE 2016, FMA Asia/Pacific 2018, CICF 2018*
- Bessembinder, Hendrik, **Te-Feng Chen**, Goeun Choi, K.C. John Wei. Do Global Stocks Outperform US Treasury Bills?
- **Chen, Te-Feng**, Po-Hsuan Hsu, Neil D. Pearson, and Kevin Tseng. Product Announcements and the Implications of Disagreement-Based Models of Asset Pricing. *TFA 2018*
- **Chen, Te-Feng**, Byoung Uk Kang, and Longfei Shang. Economic Policy Uncertainty, Learning, and Hedge Fund Investment.
- **Chen, Te-Feng**, Chishen Wei, and K.C. John Wei. Learning about Profitability Growth and Expected Stock Returns. *SFM 2015, CICF 2016*
- **Chen, Te-Feng**, San-Lin Chung, and K.C. John Wei. Nonlinear Asset Pricing and Low Risk Anomalies. *AFBC 2015, FMA 2015*.

**Service to the Profession**

- **Program Committee:** FMA Asia/Pacific 2017, 2019.

- **Referee:** Review of Finance, International Review of Economics & Finance, China Accounting and Finance Review. Asia-Pacific Journal of Financial Studies.