

Curriculum Vitae

YANGYANG CHEN

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School of Accounting and Finance
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Employment

2017-present Associate Professor, Hong Kong Polytechnic University
2015-2017 Assistant Professor, Hong Kong Polytechnic University
2011-2015 Lecturer and Senior Lecturer, Monash University

Education

2011 Ph.D. in Finance, University of Melbourne
2006 Master of Commerce in Finance, University of Melbourne
2005 Master of Applied Commerce in Accounting, University of Melbourne
2003 Bachelor of Economics, Beijing Technology and Business University

Selected Publications

"Media coverage and IPO pricing around the world", with Abhinav Goyal, Madhu Veeraraghavan, and Leon Zolotoy. *Journal of Financial and Quantitative Analysis*, Forthcoming.

"Credit default swaps and corporate innovation", with Xin Chang, Sarah Qian Wang, Kuo Zhang, and Wenrui Zhang. *Journal of Financial Economics*, Forthcoming.

"Stock liquidity and corporate tax avoidance", with Rui Ge, Henock Louis and Leon Zolotoy. *Review of Accounting Studies*, Forthcoming.

"Does high quality auditing mitigate or encourage private information collection?", with Shibley Sadique, Bin Srinidhi, and Madhu Veeraraghavan. *Contemporary Accounting Research*, 2017, Volume 34, Issue 3, 1622-1648.

"Stock liquidity and stock price crash risk", with Xin Chang and Leon Zolotoy. *Journal of Financial and Quantitative Analysis*, 2017, Volume 52, Issue 4, 1605-1637.

"Executive equity risk-taking incentives and audit pricing", with Ferdinand Gul, Madhu Veeraraghavan, and Leon Zolotoy. *The Accounting Review*, 2015, Volume 90, Issue 6, 2205-2234.

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"**Local gambling preferences and corporate innovative success**", with Edward Podolski, Ghon Rhee, and Madhu Veeraraghavan. *Journal of Financial and Quantitative Analysis*, 2014, Volume 49, Issue 1, 77-106.

Other Publications

"**Do corporate pension plans affect audit pricing?**", with Rui Ge and Leon Zolotoy. *Journal of Contemporary Accounting and Economics*, 2017, Volume 13, 322-337.

"**Board independence and internal control weakness: Evidence from SOX 404 disclosures**", with W. Robert Knechel, Vijaya B Marisetty, Cameron Truong, and Madhu Veeraraghavan. *Auditing: A Journal of Practice and Theory*, 2017, Volume 36, 45-62.

"**National culture and corporate innovation**", with Edward Podolski and Madhu Veeraraghavan. *Pacific-Basin Finance Journal*, 2017, Volume 43, 173-187.

"**Do progressive social norms affect economic outcomes? Evidence from corporate takeovers**", with Edward Podolski, Ghon Rhee, and Madhu Veeraraghavan. *Journal of Empirical Finance*, 2017, Volume 41, 76-95.

"**Religious beliefs and local government financing, investment, and cash holding decisions**", with Zoltan Murgulov, Ghon Rhee, and Madhu Veeraraghavan. *Journal of Empirical Finance*, 2016, Volume 38, 258-271.

"**Be nice to your innovators: Employee treatment and corporate innovation performance**", with Chen Chen, Po-Hsuan Hsu, and Edward Podolski. *Journal of Corporate Finance*, 2016, Volume 39, 78-98.

"**Auditor client specific knowledge and internal control weakness: Some evidence on the role of auditor tenure and geographic distance**", with Ferdinand Gul, Cameron Truong, and Madhu Veeraraghavan. *Journal of Contemporary Accounting and Economics*, 2016, Volume 12, 121-140.

"**Does managerial ability facilitate corporate innovative success?**", with Edward Podolski and Madhu Veeraraghavan. *Journal of Empirical Finance*, 2015, Volume 34, 313-326.

"**CEO risk-taking incentives and the cost of equity capital**", with Cameron Truong and Madhu Veeraraghavan. *Journal of Business Finance and Accounting*, 2015, Volume 42, Issue 7-8, 915-946.

"**Stock liquidity and managerial short-termism**", with Ghon Rhee, Madhu Veeraraghavan, and Leon Zolotoy. *Journal of Banking and Finance*, 2015, Volume 60,

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November Issue, 44-59.

"Funding status of defined benefit pension plans and idiosyncratic return volatility", solo author. *Journal of Financial Research*, 2015, Volume 38, Issue 1, 35-57.

"National culture and corporate cash holdings around the world", with Paul Dou, Ghon Rhee, Cameron Truong, and Madhu Veeraraghavan. *Journal of Banking and Finance*, 2015, Volume 50, January Issue, 1-18. (Lead article).

"Stock price response to S&P 500 index inclusions: Do options listings and trading volume matter?", with Constantine Koutsantony, Cameron Truong, and Madhu Veeraraghavan. *Journal of International Financial Markets, Institutions and Money*, 2013, Volume 23, Issue 3, 379-401.

"The option market response to accounting earnings announcements", with Charles Corrado and Cameron Truong. *Journal of International Financial Markets, Institutions and Money*, 2012, Volume 22, Issue 3, 423-450.

Conference Presentations

- 2018 International Conference of TJAR, Kobe; East Lake International Accounting Symposium, Wuhan; FMA Asia Conference, Hong Kong; LSE/A-MBS/SSE Accounting Conference, Stockholm; Asian Finance Association Conference, Tokyo; American Accounting Association Annual Meeting, Washington DC; Second China Finance and Accounting Research Symposium, Xiamen; 2018 Annual Symposium of CJAR, Guangzhou.
- 2017 JCAE Symposium, Taipei; Midwest Finance Association Annual Meeting, Chicago.
- 2016 Financial Management Writer's Workshop, Cambridge; Financial Management Association Annual Meeting, Las Vegas.
- 2015 JCAE Symposium, Kuala Lumpur; FMA European Conference, Venice; EFMA Annual Meeting, Amsterdam; Macquarie Global Quantitative Research Conference, Hong Kong; The 23rd Conference on the Theories and Practices of Securities and Financial Markets, Kaohsiung.
- 2014 FMA Asian Conference, Tokyo; Auckland Finance Meeting, Auckland.
- 2013 MIT Asia Conference in Accounting, Shanghai; JCAE Symposium, Hong Kong.
- 2012 Asian Finance Association Conference, Taipei; China International Conference in Finance, Chongqing; Australasian Finance and Banking Conference, Sydney.
- 2011 China International Conference in Finance, Wuhan; Asian Finance Association Conference, Macau; Australasian Finance and Banking Conference, Sydney.

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- 2010 NTU International Conference in Economics, Finance and Accounting, Taipei.
- 2008 Australasian Finance and Banking Conference, Sydney.

Seminar Presentations

- 2018 University of Melbourne, Deakin University, Central University of Finance and Economics, Tsinghua University, Beijing Technology and Business University, Lingnan University, Xi'an Jiaotong University.
- 2017 University of Western Australia, Fudan University, Hong Kong Baptist University, Shanghai University of Finance and Economics, Wuhan University, Zhongnan University of Economics and Law, Beijing Technology and Business University, Peking University.
- 2016 Renmin University of China, Sungkyunkwan University, Shanghai University of Finance and Economics, Sun Yat-Sen University, City University of Hong Kong, University of Hong Kong, Chinese University of Hong Kong, Xiamen University.
- 2015 Hong Kong Polytechnic University, University of Hawai'i, Peking University, Tsinghua University, University of Melbourne, Deakin University, Kobe University, National Taiwan University.
- 2014 Deakin University.
- 2013 Deakin University.

Academic Awards

- 2018 Best paper award of the Asian Finance Association Annual Meeting, Tokyo.
- 2016/2017 PolyU Business School Fellow Award in Research at Hong Kong Polytechnic University.
- 2016/2017 PolyU Business School Award for Outstanding Performance/Achievement in Research and Scholarly Activities at Hong Kong Polytechnic University.
- 2016/2017 School of Accounting and Finance Research Award at Hong Kong Polytechnic University.
- 2014 Commendation of the Dean's Award for Excellence in Research by an Early Career Researcher at Monash University.
- 2013 Best paper award of the MIT Asia Conference in Accounting, Shanghai.

Media Coverage

"Be nice to your innovators: Employee treatment and corporate innovation performance"

- Covered by an article in *Harvard Business Review* on November 3, 2015. Link: <https://hbr.org/2015/11/when-treating-workers-well-leads-to-more-innovation>

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- Covered by an article in *Strategy+Business* on December 1, 2016. Link: <http://www.strategy-business.com/blog/Want-an-Innovative-Culture-Be-Kind-to-Your-Creative-Thinkers>

"In the mood for creativity: Weather-induced mood, inventor productivity, and firm value"

- Covered by an article in *The Australian* on September 17, 2016. Link: <http://www.theaustralian.com.au/careers/interviews-social-index-tool-evaluates-job-applicants/news-story/5c649a08355c36bf24963b1eabae821e>
- Covered by an article in *South China Morning Post* on December 9, 2018. Link: <https://www.scmp.com/lifestyle/health-wellness/article/2176925/how-weather-affects-your-mental-health-science-behind>

"The monitoring role of the media: Evidence from earnings management"

- Covered by an article in *Columbia Law School Blue Sky Blog* on May 26, 2017. Link: <http://clsbluesky.law.columbia.edu/2017/05/26/the-monitoring-role-of-the-media-evidence-from-earnings-management/>

"Institutional cross-ownership and corporate financing of investment opportunities"

- Covered by an article in *Columbia Law School Blue Sky Blog* on June 27, 2018. Link: <http://clsbluesky.law.columbia.edu/2018/06/27/how-institutional-cross-ownership-affects-corporate-financing-of-investment-opportunities/>

Journal Referee

Journal of Corporate Finance, Journal of Business Finance and Accounting; Journal of Financial Markets; Journal of Accounting, Auditing, and Finance; Journal of International Financial Management and Accounting; Journal of Contemporary Accounting and Economics; Journal of Business Ethics; Journal of Banking and Finance; Financial Management; Pacific-Basin Finance Journal; Accounting and Finance; International Review of Finance.

Professional Affiliation

Chartered Financial Analyst (CFA) Level III Candidate