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EDUCATION

The Wharton School, University of Pennsylvania, USA

Doctor of Philosophy in Accounting, 2008
Master in Statistics, 2006

Nanyang Technological University, Singapore

Bachelor of Accountancy (1st Class Honors), 2001

University of Central England, UK

Bachelor of Science in Business Information Technology (1st Class Honors), 2001
Note: Part-time degree completed in Singapore

Chartered Financial Analyst (CFA), CFA Institute
Certificate in Investment Performance Measurement (CIPM), CFA Institute

EMPLOYMENT

School of Accounting and Finance, The Hong Kong Polytechnic University

Professor, July 2016 onwards

School of Accountancy, Singapore Management University

Associate Professor, June 2012 to June 2016

Sloan School of Management, MIT

Assistant Professor of Accounting, July 2008 to May 2012
Ford International Career Development Professor, July 2010 to May 2012

The Wharton School, University of Pennsylvania

Lecturer, Summer 2006 and Summer 2007; Teaching Assistant, Fall 2006

School of Accountancy, Singapore Management University

Lecturer, July 2003 to June 2004, January 2002 to June 2002

Monetary Authority of Singapore

Associate (Banking Department), June 2001 to December 2001

RESEARCH

Journal articles

“Unemployment insurance benefits and Income smoothing” with Tharindra Ranasinghe, Guifeng Shi, and Holly Yang. *Journal of Accounting and Public Policy*, forthcoming.

“Not clawing the hand that feeds you: The case of co-opted boards and clawbacks”, with Sterling Huang and Chee Yeow Lim. *European Accounting Review*, forthcoming.

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“Corruption in bank lending: The role of timely loan loss recognition” with Brian Akins and Yiwei Dou. *Journal of Accounting and Economics*, 63 (2–3), (2017), 454-478.

“Voluntary fair value disclosures beyond SFAS 157 three-level estimates” with Sung Gon Chung, Beng Wee Goh, and Kevin Ow Yong. *Review of Accounting Studies*, 22 (1), (2017), 430-468.

“Media coverage and the stock market valuation of TARP participating banks” with Florin Vasvari and Regina Wittenberg-Moerman. *European Accounting Review*, 25 (2), (2016), 347-371.

“Bank competition and financial stability: evidence from the financial crisis” with Brian Akins, Lynn Li, and Tjomme Rusticus. *Journal of Financial and Quantitative Analysis*, 51 (1), (2016), 1-28.

“The effect of board independence on information asymmetry” with Beng Wee Goh, Jimmy Lee, and Kevin Ow Yong. *European Accounting Review*, 25 (1), (2016), 155-182.

“Market pricing of banks’ fair value assets reported under SFAS 157 since the 2008 financial crisis” with Beng Wee Goh, Dan Li, and Kevin Ow Yong. *Journal of Accounting and Public Policy*, 34 (2), (2015), 129-145.

“Do loan loss reserves behave like capital? Evidence from recent bank failures” with Sugata Roychowdhury. *Review of Accounting Studies*, 19 (3), (2014), 1234-1279.
Winner of “Best Paper Award of 2013 Review of Accounting Studies Conference”.

“Management forecast credibility and underreaction to news” with Irem Tuna and Rodrigo Verdi. *Review of Accounting Studies*, 18 (4), (2013), 956-986.

“Investor competition over information and the pricing of information asymmetry” with Brian Akins and Rodrigo Verdi. *The Accounting Review*, 87 (1), (2012), 35-58.

“The effect of information quality on liquidity risk”. *Journal of Accounting and Economics*, 52 (2-3), (2011), 126-143.

“Implications of transaction costs for the post-earnings-announcement drift” with Tjomme Rusticus and Rodrigo Verdi. *Journal of Accounting Research* 46 (3), (2008), 661-696.

Working papers (selected)

“Does Innovation Success Induce Voluntary Disclosure? Evidence from Patent Grants and Management Earnings Forecasts” with Sterling Huang, Tharindra Ranasinghe, and Mingyue Zhang. *The Accounting Review*, 2nd round review.

“CDS trading and stock price crash risk” with Jinyu Liu, Dragon Yongjun Tang, and Rui Zhong. *The Accounting Review*, 1st round revise-and-resubmit.

“Institutional cross-ownership and corporate financing of investment opportunities” with Yangyang Chen and Qingyuan Li. *The Accounting Review*, 1st round revise-and-resubmit.

“Financial reporting and trade credit: Evidence from an information shock” with Xiao Li and Walid Saffar. *Contemporary Accounting Research*, 1st round revise-and-resubmit.

External research grants

Hong Kong Research Grants Council General Research Fund (PolyU 155014/18B) “Tackling Corporate Social Responsibility: Evidence from Conflict Minerals Disclosure Regulation” (HKD 403,920 ≈ USD 51,482), Principal Investigator, 2018/2019

Hong Kong Research Grants Council General Research Fund (PolyU 155052/18B) ““Scoops” in the media:

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capital market effects of the use of anonymous sources” (HKD 212,940 ≈ USD 27,138), Co-Investigator, 2018/2019

Hong Kong Research Grants Council Hong Kong PhD Fellowship Scheme, Chief supervisor of Ruiqi Liu, 2018/2019

Hong Kong Research Grants Council Hong Kong PhD Fellowship Scheme, Chief supervisor of Muhabie Mekonnen Mengistu, 2017/2018

Singapore Ministry of Education Academic Research Fund Tier 2 Grant (MOE2014-T2-2-137) “The production, delivery, and processing of fair values” (SGD 170,246 ≈ USD 121,604), Principal Investigator, 2015/2016

IAAER-KPMG Informing the IASB Standard Setting Process Research Program Grant (USD 25,000), 2009

Seminar presentations

2018 Tilburg University, Erasmus University Rotterdam, National University of Singapore, Monash University, University of Minnesota; Deakin University; Singapore Institute of Technology

2017 University of Melbourne, Central University of Finance and Economics; Zhongnan University of Economics and Law; Wuhan University, Hong Kong Polytechnic University

2015 University of Rochester; University of Houston; Rice University; University of Texas, Dallas; Hong Kong Polytechnic University; Peking University; Tsinghua University; National University of Singapore; University of Hong Kong; City University of Hong Kong; Sun Yat-sen University; Nanyang Technological University

2014 Baruch College; MIT; Boston College; Singapore Management University; Xiamen University; Chinese University of Hong Kong; Hong Kong University of Science and Technology; Seoul National University

2013 Singapore Management University

2011 University of Toronto; New York University; Boston University; Syracuse University; Washington University at St Louis; MIT

2010 University of Rochester; MIT; Insead

2009 MIT

2008 Washington University at St Louis; Yale University; Stanford University; University of Utah; University of Michigan; Northwestern University; MIT; University of North Carolina; Dartmouth College; Ohio State University; Carnegie Mellon University

2007 University of Pennsylvania; Singapore Management University

2005 University of Pennsylvania; Singapore Management University

2004 University of Pennsylvania

Conference presentations

2019 University of Technology Sydney Australian Summer Accounting Conference (scheduled)

2019 Hawaii Accounting Research Conference (scheduled)

2018 MIT Asia Conference in Accounting

2018 European Accounting Association Annual Congress

2018 Financial Management Association Asia/Pacific Conference

2017 Conference on Financial Economics and Accounting

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2017 MIT Asia Conference in Accounting
2017 Accounting and Finance Association of Australia and New Zealand Conference
2015 American Accounting Association Annual Meeting
2015 MIT Asia Conference in Accounting
2015 Accounting and Finance Association of Australia and New Zealand Conference
2015 European Accounting Association Annual Congress
2014 World Finance Conference
2014 European Financial Management Association Conference
2012 World Finance and Banking Symposium
2012 Conference on the Theories and Practices of Securities and Financial Markets
2012 The Japanese Accounting Review Conference
2012 Asian Academic Accounting Association Conference
2012 Indo-Global Education Summit & Expo
2012 American Accounting Association Annual Meeting
2012 University of Minnesota Empirical Accounting Research Conference
2011 American Accounting Association Annual Meeting
2011 IAAER-KPMG grant presentation hosted by Institute of Chartered Accountants in England and Wales
2011 Canadian Academic Accounting Association Annual Meeting
2011 Journal of Contemporary Accounting and Economics Symposium
2010 Conference on Financial Economics and Accounting
2010 International Symposium on Empirical Accounting Research in China
2010 Journal of Accounting and Economics Conference
2009 Royal Canadian Mounted Police Integrated Market Enforcement Team Securities Fraud Workshop
2009 American Accounting Association Annual Meeting
2009 Multinational Finance Conference
2009 London Business School Accounting Symposium
2009 University of Notre Dame Conference on the Future of Securities Market Regulation
2008 Conference on Financial Economics and Accounting
2008 American Accounting Association Annual Meeting
2007 American Accounting Association Annual Meeting
2007 Western Finance Association Annual Meeting
2007 American Accounting Association Financial Accounting and Reporting Section Midyear Meeting
2007 London Business School Annual Transatlantic Doctoral Conference
2006 Financial Management Association Annual Meeting
2006 Eastern Finance Association Annual Meeting
2005 American Accounting Association Annual Meeting
2005 Financial Management Association Annual Meeting

Conference discussions

2019 Hawaii Accounting Research Conference (scheduled)
2018 European Accounting Association Annual Congress
2017 HKUST Accounting Symposium
2017 MIT Asia Conference in Accounting
2017 SUFE-NTU-CityU Joint Symposium
2017 Journal of Business Finance and Accounting Conference
2017 Journal of Contemporary Accounting and Economics Conference
2016 American Accounting Association Annual Meeting
2016 MIT Asia Conference in Accounting
2016 International Conference in Accounting, Finance, Economics and Law
2016 American Accounting Association Financial Accounting and Reporting Section Midyear Meeting
2015 MIT Asia Conference in Accounting
2015 Accounting and Finance Association of Australia and New Zealand Conference
2015 European Accounting Association Annual Congress
2014 Singapore Management University Accounting Symposium
2014 World Finance Conference
2014 European Financial Management Association Conference

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2014 American Accounting Association Financial Accounting and Reporting Section Midyear Meeting
2013 American Accounting Association Annual Meeting
2012 Singapore Management University Accounting Symposium
2011 Conference on Financial Economics and Accounting
2009 Yale and Review of Financial Studies Financial Crisis Conference
2009 Multinational Finance Conference
2008 American Accounting Association Annual Meeting
2007 American Accounting Association Annual Meeting
2007 London Business School Annual Transatlantic Doctoral Conference
2006 Financial Management Association Annual Meeting
2006 Eastern Finance Association Annual Meeting

Invited conference participation

2018 Review of Accounting Studies Conference
2018 University of Minnesota Empirical Accounting Conference
2016 Journal of Accounting and Economics Conference
2016 Review of Accounting Studies Conference
2015 Contemporary Accounting Research Conference
2015 Journal of Accounting and Economics Conference
2015 London Business School Accounting Symposium
2015 Insead Accounting Symposium
2014 Singapore Management University Accounting Symposium
2014 Journal of Accounting and Economics Conference
2014 Review of Accounting Studies Conference
2014 London Business School Accounting Symposium
2013 Singapore Management University Accounting Symposium
2013 Journal of Accounting and Economics Conference
2013 Review of Accounting Studies Conference
2012 Singapore Management University Accounting Symposium
2012 Journal of Accounting and Economics Conference
2011 Contemporary Accounting Research Conference
2011 Singapore Management University Accounting Symposium
2011 London Business School Accounting Symposium
2011 Information, Markets, and Organizations Conference
2010 Singapore Management University Accounting Symposium
2010 Journal of Accounting and Economics Conference
2010 Information, Markets, and Organizations Conference
2009 Journal of Accounting and Economics Conference
2008 Journal of Accounting and Economics Conference
2008 Review of Accounting Studies Conference
2007 Journal of Accounting and Economics Conference
2007 University of Maryland Finance Symposium

SERVICE

Editorial Advisory and Review Board of The Accounting Review, January 2013 to present
Associate Editor, Journal of Contemporary Accounting and Economics, January 2017 to present
Program Committee for the MIT Asia Conference in Accounting, 2015, 2016, 2017, 2018
Editorial Committee (track editor) for the AAA FARS Midyear Meeting, 2014, 2016
Editorial Board member for the Journal of Accounting, Auditing, and Finance Conference, 2016

Member, Business Studies Panel of the Hong Kong Research Grants Council, November 2018 to present

Ad hoc reviewer for journals: Accounting Horizons, Contemporary Accounting Research, European Accounting Review, European Financial Management, Journal of Accounting and Economics, Journal of Accounting, Auditing and Finance, Journal of Accounting and Public Policy, Journal of Accounting Research,

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Journal of Banking and Finance, Journal of Business Finance and Accounting, Management Science, Review of Accounting Studies, Review of Financial Studies

Ad hoc reviewer for conferences: AAA Annual Meeting, AAA FARS Midyear Meeting, EFA Annual Meeting, MIT Asia Conference in Accounting

Ad hoc reviewer for grants: Research Grants Council of Hong Kong

External examiner for PhD thesis: Australian National University

School of Accounting and Finance, The Hong Kong Polytechnic University

- Senate, January 2017 to present
- Board of Faculty of Business, September 2017 to present
- School Management Committee, September 2016 to present
- Departmental Staffing Committee, February 2017 to present
- Departmental Research Committee, September 2016 to present
- Departmental Seminar Committee, August 2016 to present
- PhD program co-director, September 2016 to present
- PhD workshop coordinator, September 2016 to present
- Faculty recruitment, 2016 to present
- Chief supervisor of PhD students: Jiao Jing, Janus Zhang, Muhabie Mekonnen Mengistu, Ruiqi Liu, Weihuan Zhai, Xiaoli Jia
- Co-supervisor of PhD students: Fangfang Hou, Xiaoxu Ling, Xin Yang
- Chief supervisor of DBA student: Kenneth Leung (Graduated in 2017 with Certificate of Excellence for DBA Thesis)

School of Accountancy, Singapore Management University

- Faculty Senate, April 2013-March 2015
- Library Advisory Committee, June 2012-April 2016
- Mid-term Review Committee, 2014, 2015
- PhD program feasibility study, 2015
- Faculty recruitment, 2013, 2014

Sloan School of Management, MIT

- Accounting workshop coordinator, 2009

TEACHING

School of Accounting and Finance, The Hong Kong Polytechnic University

Contemporary Issues in Accounting Research (PhD) – subject coordinator
- 2018/2019 (in progress)

Capital Market Research in Accounting (PhD)

- 2018/2019 (in progress)
- 2017/2018 (4.8 / 5, top 10 percentile)

Seminar in Financial Reporting and Capital Markets Research (Master)

- 2018/2019 (scheduled)

Accounting Theory (Master)

- 2017/2018 (4.9 / 5, top 10 percentile)
- 2016/2017 (4.85 / 5, top 10 percentile)

School of Accountancy, Singapore Management University

Corporate Reporting & Analysis of Financial Statements (Undergraduate)

- 2015/2016 (6.66 / 7, 95 percentile)
- 2014/2015 (6.50 / 7, 84 percentile)

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- 2013/2014 (6.32 / 7, 76 percentile)
- 2012/2013 (6.22 / 7, 68 percentile)

Sloan School of Management, MIT

Financial Accounting (MBA Core)

- 2011/2012 (4.855 / 5)

Business Analysis and Valuation using Financial Statements (MBA Elective)

- 2009/2010

- 2008/2009

HONOURS AND AWARDS

Hong Kong Polytechnic University Faculty of Business Awards for Outstanding Performance/Achievement - Research and Scholarly Activities, 2017/18

Hong Kong Institute of Chartered Secretaries Teaching Award 2017/2018

MIT Asia Conference in Accounting Best Discussant Award, 2016

Singapore Management University School of Accountancy Dean's List for Teaching Excellence, 2016

Singapore Management University Lee Kong Chian Fellowship, 2015

Singapore Management University Most Promising Teacher Award (Nominated), 2014

Singapore Management University School of Accountancy Most Outstanding Newcomer Teaching Award, 2014

Review of Accounting Studies Conference Best Paper Award, 2013

MIT Junior Faculty Research Assistance Program Award, 2011

Chicago Quantitative Alliance Academic Competition Award, Second Place, 2009

American Accounting Association Financial Accounting and Reporting Section Doctoral Consortium, 2007

American Accounting Association Doctoral Consortium, 2007

Deloitte & Touche Doctoral Fellowship, 2007

The Wharton School Doctoral Fellowship, 2002 – 2006

Association of International Education, Japan (AIEJ) International Student Exchange Scholarship, 2000

Singapore International Foundation ASEAN Visiting Student Fellowship, 1999

Sumitomo Bank Global Foundation Undergraduate Scholarship, 1999 – 2001