

Liangliang (Lilian) JIANG 姜靚靚

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EMPLOYMENT

Associate Professor, School of Accounting and Finance, Hong Kong Polytechnic University, Hong Kong, December 2016-present

Associate Professor, Department of Economics, Lingnan University, Hong Kong, 2014-2016

Acting Head, Department of Economics, Lingnan University, January-June, 2016

Acting Director, Master of Science in International Banking and Finance (MIBF) Program, Lingnan University, January-June, 2016

Acting Director, Centre for Public Policy Studies, Lingnan University, January-June, 2016

Assistant Professor, Department of Economics, Lingnan University, Hong Kong, 2009-2014

EDUCATION

Ph.D., Economics, University of Florida, Gainesville, FL, 2009

M.A., Economics, University of Florida, Gainesville, FL, 2007

M.A., Financial Economics, University of Maine, Orono, ME, 2005

B.S., Economics, University of Shanghai for Science and Technology, Shanghai, 2002

FIELDS OF INTERESTS

Banking and Financial Institutions

Accounting and Auditing in Corporate Governance

Economics of Regulation and Corruption

Environmental Economics

JOURNAL PUBLICATIONS/FORTHCOMING

1. Jiang, Liangliang, Ross Levine, and Chen Lin, 2019, forthcoming. "Competition and bank liquidity creation," **Journal of Financial and Quantitative Analysis**.
2. Jiang, Liangliang and Hui Zhou, 2017. "The role of audit verification in debt contracting: Evidence from covenant violations," **Review of Accounting Studies**, 22, pp.469-501.
3. Jiang, Liangliang, Ross Levine, and Chen Lin, 2016. "Competition and bank opacity," (with Ross Levine and Chen Lin), **Review of Financial Studies**, 29, pp.1911-1942.
4. Houston, Joel, Liangliang Jiang, Chen Lin and Yue Ma, 2014. "Political connections and the cost of borrowings," **Journal of Accounting Research**, 52, pp.193-243.
5. Jiang, Liangliang and Yi Zhu, 2014. "Effects of foreign institutional ownership on foreign bank lending: Some evidence for emerging markets," **International Review of Finance**, 14, pp.263-293.

6. Jiang, Liangliang, Chen Lin and Ping Lin, 2014. "The determinants of pollution levels: Firm-level evidence from Chinese manufacturing," **Journal of Comparative Economics**, 42, pp.118-142.
7. Berg, Sanford (PhD supervisor), Liangliang Jiang and Chen Lin, 2012. "Regulation and corporate corruption: New evidence from the telecom sector," **Journal of Comparative Economics**, 40, pp.22-43.
8. Berg, Sanford (PhD supervisor), Liangliang Jiang and Chen Lin, 2011. "Universal service subsidies and cost inflation: Evidence from the U.S. telecommunications sector," **Telecommunications Policy**, 35, pp.583-591.
9. Berg, Sanford (PhD supervisor), Liangliang Jiang and Chen Lin, 2011. "Incentives for cost shifting and misreporting: U.S. rural service subsidies, 1991-2002," **Information Economics and Policy**, 23, pp.287-295.

RESEARCH GRANTS

- National Natural Science Foundation of China (NSFC), 2018-2020, Co-Investigator, RMB180,000.
- RGC General Research Fund, 2017, Principal-Investigator, with Wei-ling Song (Co-I), HK\$324,551.
- RGC General Research Fund, 2015, Principal-Investigator, with Chen Lin (Co-I), HK\$311,402. (*partially contributed to PolyU*)
- Direct Research Grants, 2013, Principal-Investigator, with Hui Zhou (Co-I), HK109,368. Project title: Earnings management and lender monitoring: Evidence from covenant violation.
- Direct Research Grants, 2011, Principal-Investigator, HK\$80,120. Project title: Do foreign banks favor foreign-owned corporations? – Empirical evidence in transitional economies.
- RGC General Research Fund, 2011, Co-Investigator, with Chen Lin (P-I) and Yue Ma (Co-I), HK\$ 268,065. Project title: How does political connection affect corporate financing.
- Direct Research Grants, 2010, Principal-Investigator, with Yue Ma (Co-I), HK\$98,010. Project title: How managerial entrenchment affects loan covenant violation.
- Lingnan University Social Sciences Research Grants, 2010, Principal-Investigator, with Ping Lin (Co-I), HK\$23,847. Project title: How do firm ownership and property rights affect pollutants discharge in China.

HONORS AND AWARDS

AF Award for Outstanding Performance/Achievement in Research, 2018, School of Accounting and Finance, Hong Kong Polytechnic University.

Outstanding Paper Award, 2016, International Symposium on Economics and Social Science – Summer Session, Japan.

Walter-Lanzillotti Award, 2008, awarded for outstanding dissertation research by the Graduate Committee of the Department of Economics, University of Florida.

Lockhart Travel Award, 2008, awarded based upon the achievements of the Ph.D. Candidate to cover the expenses of national/international scholarly conference by the Graduate Committee of the Department of Economics, University of Florida.

Omicron Delta Epsilon, 2005, Department of Economics, University of Maine.

Zuoshi Prize, 2000, awarded for excellent second year undergraduate progress, University of Shanghai for Science and Technology.

Student Academic Scholarship, 1998-2002, awarded by College of Business, University of Shanghai for Science and Technology.

MEDIA COVERAGE

“Competition and bank opacity”

- VoxEU Link: <https://voxeu.org/article/competition-and-bank-opacity>
- World Economic Forum Link: <https://www.weforum.org/agenda/2015/07/does-bank-regulation-and-competition-increase-transparency/>
- CATO Institute Link: <https://www.cato.org/publications/research-briefs-economic-policy/competition-bank-opacity>
- Milken Institute Link: <http://www.milkeninstitute.org/publications/view/750>
- The 39th Federal Reserve Bank of St. Louis Annual Conference, 2014. Link: <https://www.youtube.com/watch?v=7dKuyjVBM5g>

“Competition and bank liquidity creation”

- VoxEU Link: <https://voxeu.org/article/competition-and-creation-bank-liquidity>

CONFERENCE PRESENTATIONS / INVITED SEMINAR TALKS

“Risk management committee and bank performance: Evidence from the adoption of Dodd-Frank Act”

- The World Finance & Banking Symposium, 2017; International Conference in Accounting, Finance, Economics and Law (ICAFEL), 2017; Global Finance Conference, 2018.

“Accounting flexibility and earnings management”

- The American Accounting Association (AAA) annual meeting, 2018*; Journal of Accounting, Auditing and Finance (JAAF) Conference, 2018*.

“Policy uncertainty and textual disclosure”

- The Annual Journal of Contemporary Accounting and Economics (JCAE) Symposium, 2018.

“How does competition affect bank risk?”

- European Finance Association annual conference (EFA) 2017; The 29th Australasian Finance and Banking Conference, 2016.

“Risk management committee and bank performance: Evidence from the adoption of Dodd-Frank Act”

- World Finance Conference, 2018; International Conference in Accounting, Finance, Economics and Law (ICAFEL), 2017; World Finance Conference Banking Symposium, 2017.

“Competition and bank opacity”

- Western Finance Association annual conference (WFA) 2015; American Finance Association annual conference (AFA) 2016*; Federal Reserve Bank at Saint Louis 2014*.

“The role of audit verification in debt contracting: Evidence from covenant violations”

- World Finance Conference 2013; Haskell & White Corporate Reporting & Governance conference 2014*; International Symposium on Audit Research 2012*; UNSW 2014*; University of Houston 2013*; University of Illinois at Urbana-Champaign 2013*.

“The effects of environmental regulation on industrial pollution and performance: Evidence from China”

- Lingnan University 2014; University of Illinois at Urbana-Champaign 2014*; 2016 International Symposium on Economics and Social Science – Summer Session (scheduled).

“The determinants of pollution levels: Firm-level evidence from Chinese manufacturing”

- IOMS (Industrial Organization and Management Strategy), Fudan University 2010.

“Bank Liquidity and Managerial Information Production” Shenzhen University, 2018, scheduled.

“How does competition affect bank risk?” Shanghai University of Finance and Economics, 2016; Jinan University, Guangzhou, 2016.

“Competition and bank liquidity creation” Melbourne Business School 2016; Hong Kong Polytechnic University 2016.

“Competition and bank opacity” University of Hong Kong 2014.

*represents presentations by co-authors.

INVITED CONFERENCE/WORKSHOP DISCUSSANT

The Financial Management Association Asia/Pacific Conference (FMA) 2018;
The Annual Journal of Contemporary Accounting and Economics (JCAE) Symposium 2018;
The 25th Global Finance Conference, 2018;
The 5th Hong Kong Joint Finance Research Workshop, 2017;
International Conference in Accounting, Finance, Economics and Law (ICAFEL), 2017;
China Accounting and Finance Review Conference (CAFR), 2016;
World Finance Conference, 2013.

REFEREE SERVICE

(Book Review) Berk, Jonathan and Peter DeMarzo, *Corporate Finance*, Global Edition, 3rd Edition, in the Review Panel, Pearson.

Journal of Money, Credit and Banking, Journal of Empirical Finance, Journal of Corporate Finance, Journal of Contemporary Accounting and Economics, Journal of Accounting and Public Policy, European Accounting Review, Journal of Comparative Economics, The Energy Journal, China Economic Review, Telecommunications Policy, The Social Science Journal, Frontiers of Economics in China; Journal of Business Research, Journal of Economics and International Finance.

TEACHING

Management of Financial Institutions, Hong Kong Polytechnic University, 2016-present
Financial Economics, Lingnan University, 2009-2016
Statistics for Social Sciences, Lingnan University, 2009-2016
Economics of Culture and Creativity, Lingnan University, 2009-2016
Junior Research Project, Lingnan University, 2015-2016
Advanced Financial Econometrics, MIBF, Lingnan University, 2012
Microeconomics of Banking, MIBF, Lingnan University, 2012-2016
Investments, MIBF, Lingnan University, 2013
Managerial Economics, University of Florida, Summer 2008, 2009

COURSE DEVELOPMENT

Course Title: Open Secrets of Finance and Politics: Public Interests and Private Manipulation, (collaborator: Yue Ma), 2012 Lingnan University.

UNIVERSITY AND COMMUNITY SERVICE

Year 2016-current Hong Kong Polytechnic University

- Chief Supervisor of Ph.D. student Ji Mingming since 2018/2019;
- Co-Supervisor of Ph.D. student Chen Xiaoqi since 2018/2019;
- Invited GRF grant proposal external reader of Lingnan University, 2018/2019;
- Presenting faculty members of AF in meeting with SWUFE (Southwestern University of Finance and Economics, China);
- AF Research Council Member 2017- present;
- External Reviewer, RGC of Hong Kong (Faculty Development Scheme), 2017;
- Member of Board of Examiner (BOE), 2016- present;
- Poster display during RGC visit, 2017.

Term 2 of Year 2015-2016 Lingnan University

- Acting Head, Department of Economics;
- Acting Director, Master of Science in International Banking and Finance (MIBF) Program;
- Acting Director, Centre for Public Policy Studies, Lingnan University;
- (Chair of the) Department Board (DB) meetings;
- (Chair of the MIBF) Program and Curriculum Committee (PCC); Program Management Group (PMG); Advisory Board;

- (Member of the) Social Science Advisory Board;
- Chief-supervisor of PhD Student Wang Yanchen;
- Co-supervisor of MPhil Student Anaduaka Uchechi Shirley.

Year 2015-2016 Lingnan University

- Elected member of the Senate;
- (Member of the) Research and Postgraduate Studies Committee (RPSC); Departmental Review Committee (DRC); Discontinuation Appeals Panel; Student Consultation Committee;
- (Member of the MIBF) Staff-student Consultation Committee;
- External Reviewer, RGC of Hong Kong (ECS scheme);
- External Examiner, PhD dissertation defense, the University of Hong Kong;
- Chief-supervisor of PhD Student Wang Yanchen.

Before Year 2015-2016 Lingnan University

- JUPAS/Admission committee; Departmental Seminar Coordinator; Member of the Senate; Member of the Business Intelligence (BI) Working Group; Member of the Research and Postgraduate Studies Committee (RPSC); Member of the Discontinuation Appeals Panel; Member of the Student Consultation Committee; OBA (Outcome-based Assessment) Departmental Coordinator; Member of the Academic Quality and Planning Committee (AQPC) for Community College;
- Co-supervisor of MPhil Students Guo Xiaowei (Vivi) and Lu Juan;
- Chief-supervisor of MPhil Student Wang Yiwei;
- External Reviewer, RGC of Hong Kong (GRF scheme);
- External Reviewer, RGC of Hong Kong (Faculty Development Scheme);
- External Examiner, PhD dissertation defense, the City University of Hong Kong;
- Internal Examiner, dissertation examiner of MPhil graduate candidates Arbitor Ma and Yi Liu;
- Panel Judge, Lee Shiu Essay Competition.

PERSONAL INFORMATION

- Gender: Female
- Language: Mandarin (Native); English (Fluent); Cantonese (Conversant)
- Marital Status: Married with two children (Emily born in 2012 and Aiden born in 2015)